BELLEVUE URBAN RENEWAL AGENCY

2024 Annual Report

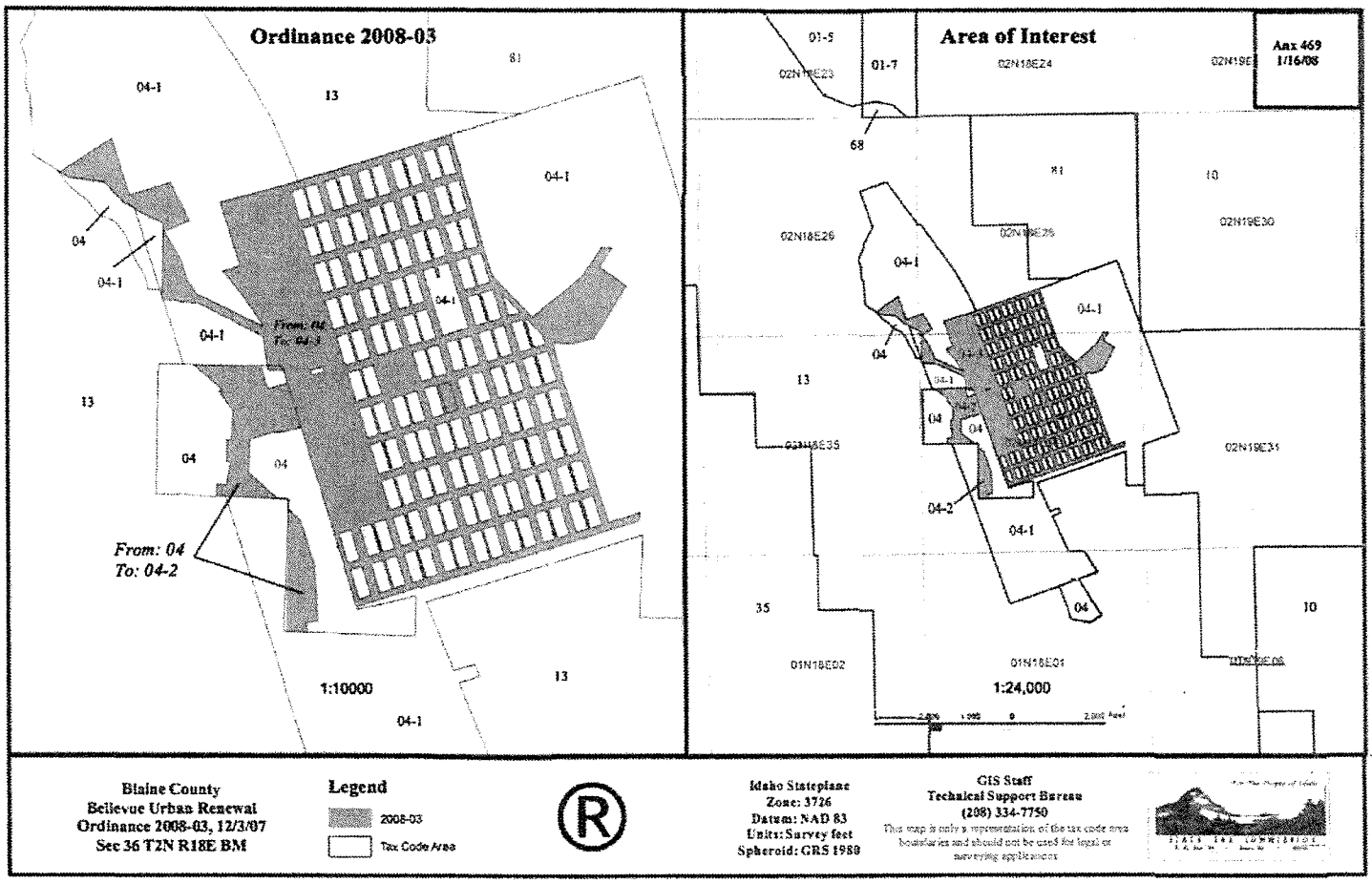
This 2024 Annual Report of activities of the Bellevue Urban Renewal Agency (BURA) is filed pursuant to Idaho Section 50-2006(c). The Bellevue Urban Renewal Agency was established with Bellevue's Resolution No. 798 and approved by the Bellevue City Council on November 21, 2006. The Agency's role is to implement programs of redevelopment and needed public improvements within the City's allocation area.

Shelly Shoemaker
BURA Secretary/Treasurer
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BURA Allocation Map

Attachment 3



City of Bellevue, Idaho

2025 BOARD MEMBERS

Diane Shay
Chair

John Carreiro
Vice Chair

Jami Sluder
Commissioner

John Kurtz
Commissioner

Jessica Mayne
Commissioner

Exhibit A to Resolution 25-02

FY24 Financial Statements

October 1, 2023 –

September 30, 2024

7:24 AM
02/11/25
Accrual Basis

Bellevue Urban Renewal Agency
Balance Sheet
As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
10003 · LGIP BURA Savings Fund 3594	397,807.48
10002 · DL EVANS X1714	58,230.52
Total Checking/Savings	456,038.00
Total Current Assets	456,038.00
TOTAL ASSETS	**456,038.00**
LIABILITIES & EQUITY	
Equity	
32000 · Unrestricted Net Assets	477,627.06
Net Income	-21,589.06
Total Equity	456,038.00
TOTAL LIABILITIES & EQUITY	**456,038.00**

7:23 AM
02/11/25
Accrual Basis

Bellevue Urban Renewal Agency
Profit & Loss Budget vs. Actual
October 2023 through September 2024

	Oct '23 - Sep 24	Budget	$ Over Budget	% of Budget
Income				
41001 · Carryover Prior Year	0.00	200,000.00	-200,000.00	0.0%
41200 · Personal Property Replacement	909.19			
45100 · Interest Income	23,092.81	1,000.00	22,092.81	2,309.3%
41000 · City Property Tax	105,937.55	50,000.00	55,937.55	211.9%
Total Income	129,939.55	251,000.00	-121,060.45	51.8%
Gross Profit	129,939.55	251,000.00	-121,060.45	51.8%
Expense				
OPERATING EXPENSES				
57600 · Travel Expense	84.00			
56000 · Dues & Memberships	100.00			
56700 · Advertising & Publishing	220.80	300.00	-79.20	73.6%
55000 · Legal & Accounting	830.00	3,000.00	-2,170.00	27.7%
57000 · URA Contracts	1,312.50	30,000.00	-28,687.50	4.4%
56800 · Supplies	1,361.28	300.00	1,061.28	453.8%
57500 · Repair & Maintenance	4,425.63			
Total OPERATING EXPENSES	8,334.21	33,600.00	-25,265.79	24.8%
CAPITAL OUTLAY EXPENSES				
58100 · Improvement & Construction	23,696.32	320,000.00	-296,303.68	7.4%
58200 · Auto or Equip. Capital Expense	119,498.08			
Total CAPITAL OUTLAY EXPENSES	143,194.40	320,000.00	-176,805.60	44.7%
Total Expense	151,528.61	353,600.00	-202,071.39	42.9%
Net Income	-21,589.06	-102,600.00	81,010.94	21.0%

2024 MEETING MINUTES

- October 1, 2024
- August 20, 2024
- August 6, 2024
- June 18, 2024
- June 11, 2024
- April 11, 2024
- February 21, 2024
- January 16, 2024

Exhibit A to Resolution 25-02

City of Bellevue
Bellevue Urban Renewal Agency (BURA)
Minutes of Meeting – October 1, 2024

1. CALL TO ORDER -- Chair Brown called the meeting to order at 4:04 p.m.

2. ROLL CALL - Commissioners present were Chair, Doug Brown, Jamie Sluder, John Carreiro, Matt Wildhagen and John Kurtz (via Zoom). Also present was Shelly Shoemaker, Secretary/Treasurer.

3. NOTICE AND HEARING COMPLIANCE - The posting of this special meeting agenda was posted at Bellevue City Hall and Bellevue Post Office, with a minimum 24-hour notice, and posted on the City website on or about September 30, 2024, complying with Idaho Code §74-204.

   Commissioner Carreiro moved the notice was posted in compliance with Idaho Code §74-204, Commissioner Sluder seconded the motion, and it passed unanimously.

4. CALL FOR CONFLICT – As outlined, Idaho Code §74-404, Chair, Doug Brown, called for conflict from any Council member or staff member with any agenda item. No conflict was noted.

5. PUBLIC COMMENT (for items of concern NOT on the Agenda) – None

6. CONSENT AGENDA –
   - Approval of BURA Meeting Minutes for meeting on August 20, 2024
   - Approval of expenses paid since August 20 to September 26, 2024

   Commissioner Wildhagen moved to approve the Consent Agenda. Commissioner Carreiro seconded the motion, and it passed unanimously.

7. OLD BUSINESS – Discussion of project priority list.

   Secretary/Treasurer, Shelly Shoemaker, reported that the Project List was re-organized into the priorities as set out in the prior BURA meeting. The old list is also included for reference. She also included a list of improvement ideas for City Hall.

   Project #3 for park chips was modified to remove the purchase of a "woodchipper".

8. NEW BUSINESS – Discussion on Action Steps for Priority Projects.

   Chair Brown reported the desire to move forward with action steps on the projects.

   Project #1 – City Hall Repairs/Improvements. Discussion continued Commissioner Carreiro asking of BURA should set a maximum budget of how much to invest in improving City Hall. Chair Brown commented that it is unknown when the City might be able to acquire or build a new City Hall. John Kurtz commented that for the morale of City staff, they should have a healthy accommodable place to work. Chair Brown noted that BURA has a $1,200 credit with Franklin that could be used to replace the window(s) in the conference room of City Hall.

The discussion concluded with tentative approval of the City Hall improvement list and to continue to obtain quotes and information on the costs involved in the improvements to bring to BURA for approval.

Project #2 – Replace and Relocate Welcome Sign. Discussion continued on the Welcome sign as you enter Bellevue from the south. It was suggested that a new location be researched, at the fire station on the south end of town and/or on the parcel just north of the canal where Sweet's Septic is located. Commissioner Sluder offered to follow up.

Project #3 – Park Playgrounds Chip Refresh. The next project discussed was the chip refresh project for City parks. It was determined to wait until spring to do any chipping and to obtain a quote from Clearwater Landscaping for the project. Secretary/Treasurer offered to follow up with Clearwater Landscaping and to research the past chip project expense amount.

Project #4 – Memorial Park Stage Improvements. Discussion included determining what exactly is needed to make the project look complete and function as intended. John Kurtz suggested that we talk to the Wood River High School construction project team about interest in completing the project if that fits with their curriculum.

Project #5 – Pickleball Courts. Secretary/Treasurer, Shelly Shoemaker, reported that she has been working to obtain quotes for pickleball courts at Memorial Park to put together a proposal with cost estimates for this project. Discussion continued on potential locations for pickleball with no clear alternatives.

Parking Expansion Project at O'Donnell Park. Chair Brown suggested a meeting with the Marshal and Streets Superintendent as the first step toward how this project might proceed in the future.

9. **Next Meeting Date.** The next meeting date was scheduled for Tuesday, January 14, 2025, at 4:00 p.m.

10. **Adjournment.** With no further business before the BURA at this time, Commissioner Carreiro moved to adjourn the meeting at 5:12 p.m. Commissioner Sluder seconded the motion, and it passed unanimously.

Approved this 14 day of January, 2025.

~~Doug Brown, Chair~~
John Carreiro, Vice Chair

Shelly Shoemaker, Secretary/Treasurer

City of Bellevue
Bellevue Urban Renewal Agency (BURA)
Minutes of Meeting – August 20, 2024

1. CALL TO ORDER -- Chair Brown called the meeting to order at 4:02 p.m.

2. ROLL CALL - Commissioners present were Doug Brown, Jamie Sluder, John Carreiro, Matt Wildhagen and John Kurtz (via Zoom). Also present was Casey McGehee, Streets Supervisor and Shelly Shoemaker, Secretary/Treasurer.

3. NOTICE AND HEARING COMPLIANCE - The posting of this special meeting agenda was posted at Bellevue City Hall and Bellevue Post Office, with a minimum 24-hour notice, and posted on the City website on or about August 19, 2024, complying with Idaho Code §74-204.

   Commissioner Carreiro moved the notice was posted in compliance with Idaho Code §74-204, Commissioner Sluder seconded the motion, and it passed unanimously.

4. CALL FOR CONFLICT – As outlined, Idaho Code §74-404, Chair, Doug Brown, called for conflict from any Council member or staff member with any agenda item. No conflict was noted.

5. PUBLIC COMMENT (for items of concern NOT on the Agenda) – None

6. CONSENT AGENDA –
   - Approval of BURA Meeting Minutes for meeting on August 6, 2024
   - Approval of expenses paid since August 6, 2024

   Commissioner Carreiro moved to approve the Consent Agenda. Commissioner Sluder seconded the motion, and it passed unanimously.

7. OLD BUSINESS – Discussion and prioritization of projects for FY24 and FY25 (see attached list).

   The potential project list was reviewed, and each Commissioner ranked their top four in order of priority. It was noted that items #4, #6 and #10 are not actual projects. It was also discussed that the purpose of this session is to brainstorm and not debate each item. The list is all the ideas that have been suggested. Item #5 was modified to be a "chip project" after discussion about the City obtaining a woodchipper to make its own wood chips from all the tree trimming the Streets Department does. It was concluded that any chipping by the City would not be usable at schools or City parks, as those require a special type of chip. There was also a comment that the City could sell surplus chips, creating a positive interaction with City residents.

   After consolidating the Commissioners rankings, the top projects are as follows:

   1) Improvements at City Hall
      Commissioner Carriero commented that primary issues at City Hall should be the safety of staff and visitors and to focus on what the public sees. Shelly offered to put together a list of potential improvements for City Hall.
   2) A new Welcome to Bellevue sign, and possible relocation of the sign
   3) Chipping Project (new park chips and woodchipper for City)
   4) Completing and improving the stage at Memorial Park

5) Pickleball courts at Memorial Park
Discussion on pickleball courts continued on the noise concern for neighbors and to put rules in place as to open hours and such to be conscientious.

Streetlights did not make the top five list, but were discussed, including concerns about safety on Main Street. Commissioners asked why destroyed streetlights are not being replaced. Casey stated that the current lights are approximately $15,000 each and are not enough lighting for Main Street. Other questions included whether streetlights could be a part of the ITD improvements along Main Street. Commissioner Wildhagen commented that if it is required that Main Street have lights that the City should be responsible for the street lighting and then BURA can focus on other projects. The conclusion was to monitor the street lighting needs in the future.

8. **Next Meeting Date.** The next meeting date was scheduled for Tuesday, October 1, 2024, at 4:00 p.m.

9. **Adjournment.** With no further business before the BURA at this time, Commissioner Wildhagen moved to adjourn the meeting at 4:52 p.m. Commissioner Kurtz seconded the motion, and it passed unanimously.

Approved this 1st day of October, 2024.

Doug Brown, Chair

Shelly Shoemaker, Secretary/Treasurer

City of Bellevue
Bellevue Urban Renewal Agency (BURA)
Minutes of Meeting – August 6, 2024

Chair Brown called the meeting to order at 4:02 p.m. Chair Brown called for a roll call. Commissioners present were Doug Brown, John Carreiro, Jamie Sluder, Matt Wildhagen and John Kurtz via Zoom. Also present was Shelly Shoemaker, Secretary/Treasurer.

NOTICE AND HEARING COMPLIANCE - The posting of this special meeting agenda was posted at Bellevue City Hall and Bellevue Post Office, with a minimum 24-hour notice, and posted on the City website on or about July 31, 2024, complying with Idaho Code §74-204.

Commissioner Carreiro moved the notice was posted in compliance with Idaho Code §74-204, Commissioner Sluder seconded the motion, and it passed unanimously.

CALL FOR CONFLICT – As outlined, Idaho Code §74-404, Chair, Doug Brown, called for conflict from any Council member or staff member with any agenda item. No conflict was noted.

PUBLIC COMMENT (For items of concern not on the Agenda) – No comments

CONSENT AGENDA

- Approval of BURA Meeting Minutes for meeting on June 18, 2024.
- Approval of expenses paid June 11 through July 30, 2024.

Commissioner Carreiro moved to approve the Consent Agenda, with a correction to June 18, 2024 Minutes, regarding the last line of the second paragraph under Budget Workshop discussion about Capital Outlay budget of $350,000 being a placeholder for proposed capital projects in FY25.

Commissioner Sluder seconded the motion, and it passed unanimously.

PUBLIC HEARING

Consideration of Resolution 24-04, a resolution of the Board of Commissioners of the Bellevue Urban Renewal Agency, to be termed the "Annual Appropriation Resolution," appropriating sums of money authorized by law and deemed necessary to defray all expenses and liability of the Urban Renewal Agency, for the Fiscal Year Commencing October 1, 2024, and ending September 30, 2025, for all general, special and corporate purposes; directing the Chairman to submit the Resolution and budget to the City of Bellevue and any other entity entitled to a copy of the resolution and budget; and providing an effective date.

Commissioner Kurtz moved to approve Resolution 24-04, as presented. Commissioner Sluder seconded the motion, and it passed unanimously.

NEXT MEETING DATE—It was noted that the next meeting date is scheduled for August 20, 2024 to review and prioritize the project ideas list.

With no further business before the BURA at this time, Commissioner Carreiro moved to adjourn the meeting at 4:26 p.m. Commissioner Sluder seconded the motion, and it passed unanimously.

Approved this 20th day of August, 2024.

Doug Brown, Chair

Shelly Shoemaker, Secretary/Treasurer

City of Bellevue
Bellevue Urban Renewal Agency (BURA)
Minutes of Meeting – June 18, 2024

Chair Brown called the meeting to order at 4:00 p.m. Chair Brown called for a roll call. Commissioners present were Doug Brown, John Kurtz, Jamie Sluder, John Carreiro and Matt Wildhagen (via telephone). Also present was Shelly Shoemaker, Secretary/Treasurer.

NOTICE AND HEARING COMPLIANCE - The posting of this special meeting agenda was posted at Bellevue City Hall and Bellevue Post Office, with a minimum 24-hour notice, and posted on the City website on or about June 14, 2024, complying with Idaho Code §74-204.

> Commissioner Carreiro moved the notice was posted in compliance with Idaho Code §74-204, Commissioner Sluder seconded the motion and it passed unanimously.

CALL FOR CONFLICT – As outlined, Idaho Code §74-404, Chair, Doug Brown, called for conflict from any Council member or staff member with any agenda item. No conflict was noted.

CONSENT AGENDA –

> Commissioner Carreiro moved to approve the Consent Agenda, including Minutes of Meeting of June 11, 2024 and expenses for road mix and reimbursement to Chair Brown for supplies. Commissioner Sluder seconded the motion and it passed unanimously.

BUDGET WORKSHOP—

Chair Doug Brown presented a brief explanation of the budget, including the desire to eliminate carryover funds to FY25 proposed budget.

Treasurer, Shelly Shoemaker, gave an overview of the proposed budget with revenues estimated at $75,909, operating expenses of $72,900 and capital outlay of $350,000, for a total proposed FY25 budget of $422,900. There was a brief discussion about the capital outlay line item of $350,000 being a placeholder for proposed capital projects in FY25.

> Commissioner Carreiro moved to approve the proposed FY25 budget, as presented. Commissioner Sluder seconded the motion and it passed unanimously.

OLD BUSINESS – There was discussion on items to add to the list of potential projects. Some of these may already be on the list, but they were mentioned again: Stage upgrade/cover at Memorial Park, restrooms at Memorial and O'Donnell parks, lights on the bike path and pickleball. Other suggestions include removing the BBQ at Memorial Park, new fencing around basketball/pickleball, a skate park, a bike pump track. The subject of parking at O'Donnell Park was also discussed.

It was suggested to investigate Idaho Parks and Recreation grants and what potential for new parks there might be with the new annexations.

Commissioner Carrerio noted that when it comes to BURA spending the Commission should consider the impact to the community at large.

NEXT MEETING DATE—It was noted that the next meeting date is already scheduled for August 6, 2024, the public hearing for the FY25 budget.

With no further business before the BURA at this time, Commissioner Carreiro moved to adjourn the meeting at 4:48 p.m. Commissioner Sluder seconded the motion and it passed unanimously.

Approved this 6th day of August, 2024.

Doug Brown, Chair

Shelly Shoemaker, Secretary/Treasurer

City of Bellevue
Bellevue Urban Renewal Agency (BURA)
Minutes of Meeting – June 11, 2024

Chair Brown called the meeting to order at 4:03 p.m. Chair Brown called for a roll call. Commissioners present were Doug Brown, John Kurtz, Jamie Sluder, John Carreiro and Matt Wildhagen (via Zoom). Also present was Shelly Shoemaker, Secretary/Treasurer.

NOTICE AND HEARING COMPLIANCE - The posting of this special meeting agenda was posted at Bellevue City Hall and Bellevue Post Office, with a minimum 24-hour notice, and posted on the City website on or about June 11, 2024, complying with Idaho Code §74-204.

> Commissioner Carreiro moved the notice was posted in compliance with Idaho Code §74-204, Commissioner Wildhagen seconded the motion and it passed unanimously.

CALL FOR CONFLICT – As outlined, Idaho Code §74-404, Chair, Doug Brown, called for conflict from any Council member or staff member with any agenda item. No conflict was noted.

CONSENT AGENDA –

> Commissioner Carreiro moved to approve the Consent Agenda, including Minutes of Meeting of April 11, 2024 and expenses for road mix and reimbursement to Chair Brown for supplies. Commissioner Sluder seconded the motion and it passed unanimously.

NEW BUSINESS

A. Discussion and Consideration for Approval of New Expenses.

Chair Brown reported that he would like BURA to purchase new picnic tables, trash receptables and dog pet waste stations for the parks. He also reported that he found an electrician (Matt Wilding at C&R Electric) willing to get electrical power set up at the Pavilion at Memorial Park for under $2,000. The goal is to have two sets of electrical plug-ins at either end of the Pavilion for a total of eight (8) plugs, which will be locked when not in use to protect from vandalism.

Chair Brown continued with the request to pay for rental of two additional porta-potties from Clear Creek Disposal for a community event on June 23, 2024. There was discussion about who is sponsoring the event and whether the City is involved with the event. It was noted that the City is not a sponsor of the event, but that it is an event put on by a group of community citizens. The consensus was that BURA should shy away from paying for "non-City" events. It was then asked about how to define a City-sponsored event.

Chair Brown noted that the recent BURA improvements to the park are geared towards building a park culture and use of the park for generations to come.

> Commissioner Kurtz moved to approve the purchase of picnic tables, trash receptacles, dog waste stations, electrical work at Memorial Park Pavilion and rental of up to two porta-potties for the June 23 event. Commissioner Sluder seconded the motion and it passed unanimously.

B. Discussion of Ideas For Future Projects and Budget.

Chair Brown then asked the Commissioners to brainstorm projects for BURA for the next fiscal year. There was discussion about how specifics are not available at present to clearly identify some projects, but that they can be budgeted for. Chair Brown discussed the fact that multiple projects that BURA intended to sponsor did not end up needing BURA's assistance in the past couple of years. He then presented his memorandum dated August 8, 2023, with the past list of projects for the current fiscal year, most all of which have been completed.

Some potential projects noted were:

1) Move the City of Bellevue entry sign to another location on the East side of Main Street as you enter town;
2) Improving the stage at Memorial Park;
3) Widening sidewalks and adding trees along Main Street;
4) Conduct a community survey to obtain the public's vision for downtown considering the upcoming potential annexations on either end of town.

Commissioner Kurtz asked the Commissioners to think about what constitutes Bellevue's downtown, what is possible for a downtown core, and how does the City create that. He also asked Idaho Dept. of Transportation's plan for Main Street and how they might be able to have some input into what the State has planned.

Matt Wildhagen left the meeting (Zoom).

C. Next Meeting Date.

As it is budget time, it was determined that the next meeting date is Tuesday, June 18, 2024 at 4:00 p.m. for a budget work session. The public hearing for adopting the final budget is on August 6, 2024.

With no further business before the BURA at this time, Commissioner Carreiro moved to adjourn the meeting at 7:16 p.m. Commissioner Kurtz seconded the motion and it passed unanimously.

Approved this 6th day of August, 2024.

Doug Brown, Chair

Shelly Shoemaker, Secretary/Treasurer

City of Bellevue
Bellevue Urban Renewal Agency (BURA)
Minutes of Meeting – APRIL 11, 2024

Chair Brown called the meeting to order at 4:15 p.m. Commissioners present were Doug Brown, John Kurtz, Jamie Sluder, Matt Wildhagen, John Carreiro (via Zoom) and Jessica Mayne (via Zoom). Also present were Shelly Shoemaker, Secretary/Treasurer, and Casey McGehee, Streets Department Head.

NOTICE AND HEARING COMPLIANCE - The posting of this special meeting agenda was posted at Bellevue City Hall and Bellevue Post Office, with a minimum 24-hour notice, and posted on the City website on or about April 9, 2024, complying with Idaho Code §74-204.

Commissioner Carreiro moved the notice was posted in compliance with Idaho Code §74-204, Commissioner Wildhagen seconded the motion and it passed unanimously.

CALL FOR CONFLICT – As outlined, Idaho Code §74-404, Chair, Doug Brown, called for conflict from any Council member or staff member with any agenda item. No conflict was noted.

CONSENT AGENDA –

Commissioner Carreiro moved to approve Minutes of Meeting for February 21, 2024. Commissioner Kurtz seconded the motion and it passed unanimously.

NEW BUSINESS

A. Consideration of Resolution 24-03.

Chair Brown reported that he discussed with Phil Kushlan, Consultant for BURA, about the purchase versus rental of a street sweeper for the City. Recognizing the importance of sweeping City streets, the conclusion was that it does not make sense to rent a sweeper like other equipment that is leased by the City, primarily because it is exceedingly difficult to find a sweeper to rent. Casey McGehee inquired about rentals and in the process, found a used sweeper available for purchase. Mr. Kushlan agreed that BURA could purchase the sweeper and then donate it to the City.

Chair Brown continued by congratulating Casey for his magnificent work and commitment to the City as a Department Head. Chair Brown extended a big "thank you" to Casey on behalf of BURA and the City. Casey responded that he takes pride in his work for the City.

Chair Brown asked Casey to discuss the possible purchase of the used street sweeper.

Casey reported that there is no downside to a City owning a street sweeper. It is a necessary and valuable tool for the health, safety and appearance of the City, as supported by the materials supplied to the Commission with the meeting agenda. City streets have not been swept for a couple of years and the build-up of dirt and debris ends up in the gutters.

Casey also reported that a new street sweeper is approximately $250,000. The used 2011 Elgin proposed for purchase with approximately 6,700 hours is estimated to be at half-life and it has been well-maintained. The vendor also replaced any wear items with 50% or less of life. Most importantly, the 2011 Elgin sweeper is made with current technology and parts that are still available. The City of

Nampa previously used it for 13 years. The price for the sweeper is $75,000, plus $1,500 to transport it to Bellevue from Meridian. This is an ideal opportunity for the City to acquire a sweeper that should last the City for years.

Commissioners asked about what streets can be swept with the sweeper. Casey responded that Main Street should be swept regularly for reasons cited earlier, and that any of our City streets can be swept, especially for spring clean-up and then at regular intervals thereafter.

The Commissioners asked about the old street sweeper currently owned by the City and Casey reported that it was not working when he was hired and that it is not worth scrapping. It will most likely cost the City to dispose of it.

Chair Brown explained that the plan is for BURA to purchase the sweeper and gift it to the City.

Commissioner Kurtz moved to approve Resolution 24-03, a Resolution authorizing the Chair of BURA to execute the purchase of a 2011 Elgin Pelican Street Sweeper in an amount not to exceed $75,000, plus actual cost of transporting said sweeper to Bellevue, Idaho, from Meridian, Idaho, in an amount not to exceed $1,500. Commissioner Wildhagen seconded the motion and it passed unanimously.

B. Financial Statements.

BURA Treasurer, Shelly Shoemaker, presented Financial Statements for the first half of the fiscal year (Oct-March) showing all revenues and expenses, including detailed reports of expenses.

Commissioner Kurtz moved to approve the Financial Statements presented. Commissioner Carreiro seconded the motion and it passed unanimously.

C. Report on Environmental Resource Center (ERC) May 4 Clean Sweep Day for the Wood River Valley.

Chair Brown reported on behalf of Council Member Jessica Obenauf. The ERC was slow to get started due to a change in leadership and Council Member Obenauf met with the new Director. Council member Obenauf also approached Napa Auto Parts about providing a truck and driver to accept old auto batteries for disposal. Napa agreed to provide that service. It was suggested that volunteers with trucks and trailers could help with City cleanup at the same time but separate from the Clean Sweep event. Chair Brown is also planning to talk to Florence Blanchard about cleanup at the Howard Preserve and that he is hoping to target areas of town that need special attention like the steep hillside behind Main Street businesses.

Commissioner Kurtz concurred with providing some focus on places in need of special attention for the event.

Commissioner Carriero reported that there were only 20 volunteers last year in Bellevue and that it was fun. The ERC has a map where you can select an area to clean up and they provide gloves and garbage bags.

The discussion continued about outreach for the event and that it should be included in the City's water/sewer billings. Distributing flyers to all the schools was discussed and Chair Brown reported that Council member Obenauf is working on promotion. Commissioner Mayne expressed an interest in helping to promote the event. She offered to help distribute flyers to all the schools.

D. Discussion of ideas for projects for BURA.

The Commission was asked to think of projects, especially those that would improve the City's imagery, especially on Main Street, in hopes of inspiring visitors to stop and explore Bellevue on their way north. The "Welcome to Bellevue" sign was discussed in terms of changing it from saying "Gateway to the Sawtooths" to "Gateway to the Wood River Valley." The Commissioners agreed that the sign is not very visible and that perhaps it could be relocated to the right side of Main Street instead of the left side.

Improvement suggestions included painting of the City Hall exterior, carpeting the main meeting room and replacing the windows in the meeting room. The discussion concluded with a request for the Commissioners to think about ideas to bring to future meetings.

As a follow-up to benches recently purchased by BURA, Chair Brown reported that the benches have been placed at the following locations: the bus stop by the Lunceford building, the bus stop by Smania (across from Napa), the City Library and the City Museum park.

Casey was asked to describe efforts to make the City Museum park more attractive. He reported that the ore cart was on a rotted base that was removed due to safety concerns. It was placed directly on the ground and the other carts placed on either side of the rose bushes. A wagon was also pulled out of the Museum and placed in the park. The rose bushes were trimmed, and the benches were moved to make it more inviting to visitors.

E. Next Meeting Date.

The next meeting date was discussed in that the Commissioners have demonstrated their ability to be flexible and that whenever a meeting is scheduled, it seems to get moved. It was suggested that the next meeting date be shortly after the May 4 clean sweep day.

With no further business before the BURA at this time, Commissioner Kurtz moved to adjourn the meeting at 4:55 p.m. Commissioner Mayne seconded the motion and it passed unanimously.

Approved this 11 day of June, 2024.

Doug Brown, Chair

Shelly Shoemaker, Secretary/Treasurer

City of Bellevue
Bellevue Urban Renewal Agency
Minutes of Meeting – FEBRUARY 21, 2024

Chair Brown called the meeting to order at 4:15 p.m. Commissioners present were Doug Brown, John Carreiro, John Kurtz, Jessica Mayne and Matt Wildhagen. Shelly Shoemaker, Secretary/Treasurer, was also present.

NOTICE AND HEARING COMPLIANCE - The posting of this special meeting agenda was posted at Bellevue City Hall and Bellevue Post Office, with a minimum 24-hour notice, and posted on the City website on or about February 15, 2024, complying with Idaho Code §74-204.

> Commissioner Carreiro moved the notice was done in compliance with Idaho Code §74-204, Commissioner Wildhagen seconded, and the motion passed unanimously.

CALL FOR CONFLICT – As outlined, Idaho Code §74-404, Chair, Doug Brown, called for conflict from any Council member or staff member with any agenda item. No conflict was noted.

UNFINISHED BUSINESS

Chair Brown reported that the workgroup planning the clean-up day met and included Casey McGehee (Bellevue Streets) and Jessica Obenauf (City Council member). The purpose of the meeting was to narrow the focus of the event tentative for May 2024. The Work Group tentatively plans to focus on just a portion of the City since this is the first attempt at an event like this. They determined that 6th, 7th and 8th Streets, from Chestnut to Spruce Street would be the focus, working from the East toward Main Street. They discussed what equipment might be needed and the importance of our outreach efforts to the community. The question was posed as to why the Work Group chose 6th, 7th and 8th Streets. Doug responded that a large portion of right-of-way violations occur along those streets and that the consensus is to start small to be successful. John Carreiro mentioned that he might be able to get information from a city in California that holds an event like this. Discussion followed about what kind of items will be allowed and alternatives to picking up items such as issuing a "pass" to residents that they then take to the dump at no cost. There could also be volunteers with trailers available to help those without the ability to haul items.

Discussion followed about towing cars in the City right-of-way and that if the codes are enforced with consequences, behavior will change. It was then suggested that the Marshal and Mayor should also be included in the next Work Group. The Work Group is planning to meet before the next BURA meeting.

CONSENT AGENDA

1. BURA Minutes from January 16, 2024, meeting.

Commissioner Carreiro moved to APPPROVE the January 16, 2024, BURA minutes, Commissioner Kurtz seconded, and the motion passed unanimously.

NEW BUSINESS

A. Consideration of Resolution No. 24-02, a Resolution of the Commissioners of the

Bellevue Urban Renewal Agency to be termed the Annual Report of the Urban Renewal Agency, for calendar year 2023, and approving the notice of filing the Annual Report with the City and Directing the Chair or Vice-Chair to submit said report and providing for an effective date.

Chair Brown asked if the Commissioners had any questions about the Annual Report. With no further discussion, John Kurtz moved to approve Resolution No. 24-02, a Resolution of the Commissioners of the Bellevue Urban Renewal Agency to be termed the Annual Report of the Urban Renewal Agency, for calendar year 2023, and approving the notice of filing the Annual Report with the City and Directing the Chair or Vice-Chair to submit said report and providing for an effective date. Commissioner Mayne seconded, and the motion passed unanimously.

B. Discussion and approval of the purchase of bus stop benches.

Chair Brown reported that the purchase of four bus stop benches was previously approved by the Commission and that Secretary/Treasurer, Shelly will move forward with the purchase.

C. Discussion and approval of painting two (2) bus stop shelters.

Chair Brown reported that the oiling of the bus benches will be completed when the weather permits (also previously approved by the Commission).

Chair Brown, noted that he read in the newspaper that the Business Overlay District was being looked at again by Bellevue Planning and Zoning and that since it is in the heart of the Bellevue Urban Renewal Area (BURA), he will be watching on how BURA may participate.

D. Next meeting date. The next meeting date was set for March 12, 2024, at 4:00 p.m. at Bellevue City Hall or Zoom.

ADJOURNMENT

With no further business before the BURA at this time, Commissioner Carreiro moved to adjourn the meeting at 5:07 p.m. Commissioner Kurtz seconded and the motion passed unanimously.

Approved this 11th day of April, 2024.

Doug Brown, Chair

Shelly Shoemaker, Secretary/Treasurer

City of Bellevue
Bellevue Urban Renewal Agency
Minutes of Meeting - JANUARY 16, 2024

Chair Brown called the meeting to order at 4:03 p.m. Commissioners present were Doug Brown, John Carreiro, Jami Sluder (via Zoom), John Kurtz and Matt Wildhagen. Staff present were Shelly Shoemaker and Casey McGehee.

Notice and Hearing Compliance: Legal notice for this meeting was posted in accordance with Idaho Code §74-204 by the following:

> The agenda was posted at the Bellevue Post Office, the bulletin board outside City Hall, on the city website on January 9, 2024.
>
> Commissioner Carreiro moved the notice was done in compliance with Idaho Code §74-204, Commissioner Wildhagen seconded, and the motion passed unanimously.

OLD BUSINESS

Status of Bellevue Annexations

Chair Brown opened the meeting by reporting that the City is in a time of transition with staffing and there is no staff currently focused entirely on community development since Ashley resigned. The City has published a Request for Professional Services (RFP) for assistance with community development. Sunrise Engineering is no longer doing any work for the City. Chair Brown did have a conversation with contacts for both the North and South proposed annexations, and both report that no contact with City representatives about moving forward at this time. He further reported that Oppenheimer did reach out to our City Mayor, Chris Johnson, but had no knowledge of details in that conversation. Dave Patrie of Galena-Benchmark is doing a small survey for Oppenheimer. He further reported that both project owners do want to move forward with the annexations.

CONSENT AGENDA

a. Minutes from September 19, 2023, BURA meeting.
b. Approval of extension of appointment of Jami Sluder for another 4-year term, expiring 8/23/27.
c. Acceptance of resignation of Ashley Dyer as BURA Secretary.
d. Approval of Phil Kushlan consulting agreement with an effective date to be determined at a later date.

Commissioner Carreiro moved to APPPROVE the September 19, 2023, BURA minutes, Commissioner Kurtz seconded, and the motion passed unanimously.

Chair Brown reported that he has submitted the Kushlan contract to Meghan Conrad of Elam Burke in Boise, URA attorney for review.

Jessica Mayne joined the meeting at approximately 4:12 p.m.

Chair Brown reported that both he and Casey McGehee (City Streets) attended the Business Plus annual meeting on November 16, 2023, as the topic was urban renewal. There are concerns with legislative activity as many remote counties are not proponents of urban renewal. Our BURA Attorney, Meghan Conrad, is working with the lobbyists.

NEW BUSINESS

1. Appointment of Shelly Shoemaker as Secretary/Treasurer and add Shelly as a signer on BURA bank accounts with Doug Brown, and to obtain a DEBIT card from the bank for the checking account.

   Commissioner Wildhagen moved to approve the appointment of Shelly Shoemaker as Secretary/Treasurer and to add Shelly as a signer on the BURA bank accounts with Doug Brown, and to authorize Shelly to obtain a debit card from the bank for the checking account. Commissioner Carreiro seconded, and the motion passed unanimously.

2. Approval of checks for budgeted items, including Memorial Park shed repairs, bus shelter installation and City Hall carpet installation.

   There was a brief discussion regarding the missing Plexi-glass on the bus shelter. It is still pending with Mountain Rides. It was noted that Ladd Stocking donated his work on the Memorial Park shed repairs. Shelly reported the final piece of City Hall carpet for the entryway is pending installation.

   Commissioner Carreiro moved to approve checks for the Memorial Park shed repairs, bush shelter installation and City Hall carpet installation. Commissioner Sluder seconded, and the motion passed unanimously.

3. Review of City year-end financial statements for FY23 and final City budget for FY24, looking at carry-forward to evaluate participation with city infrastructure.

4. Approval of FY24 capital expenses to reimburse the City's General Fund for Streets expenses in the amount of $46,590.01, plus $576.62 per month for the duration of FY24 upon commencement of the new Tool cat Lease. The total Tool cat lease amount is not to exceed $4,612.96 for FY24 (8 months).

   Chair Brown asked Casey to report on recent capital expenditures for Streets and snow removal. Casey reported that for many years, there was a lack of re-investment in capital equipment for snow removal and street maintenance and that some equipment that was usable was sold by previous contractors prior to Casey's employment with no plan of how to replace the equipment. Present status is that Casey has hired two young men, but they are both entry-level operators. The City also purchased two pickups that are set up for plowing, but three people cannot do it all when it snows. The City has contracted with Pappas again this year to help with snow removal, when needed.

   Commission Wildhagen asked that this item be opened for discussion as BURA should not be used to bail out the City for excess spending when BURA's focus is on improvements.

Commissioner Carreiro moved to approve reimbursement of FY24 capital expenses for Streets expenses in the amount of $46,590.01, plus $576.62 per month for the duration of FY24 upon commencement of new Tool cat lease, not to exceed $4,612.96 (8 months). Commissioner Kurtz seconded, and the motion passed unanimously.

5. Report on Business Plus Annual meeting in Twin Falls, topic of Urban Renewal. The takeaway was that cities are very concerned about the legislature trying to hinder financing of URA projects. There is a lobbyist working on this now. We are in the loop, as our attorney is a key player in this matter.

6. Report on Operation Facelift. Chair Brown reported there is an economic development program to help cities with grant monies and a deadline of February 8, 2024.

7. Discussion of budgeted City cleanup in May and formation of a Work Group. Chair Brown reported that Alderman Jessica Obenauf is wanting to help the City get more visual and involve the community. Perhaps she would like to be involved with the Work Group on this topic. There was discussion on how to clean up City alleys and how to obtain authorization to provide community service work hours for those needing to volunteer. A Work Group was formed with Commissioners Sluder, Wildhagen and Mayne volunteering to organize cleanup efforts this spring. A budget of $10,000 was previously established for this endeavor.

The next meeting date was set for March 12, 2024, at 4:00 p.m. at Bellevue City Hall or Zoom.

ADJOURN: Commissioner Carreiro moved to adjourn the meeting, Commissioner Wildhagen seconded, and motion passed unanimously to adjourn at 5:10 p.m.

Approved this 21 day of February 2024.

Doug Brown, Chair

Shelly Shoemaker, Secretary/Treasurer

2024 RESOLUTIONS

- Resolution No. 24-01 – Appointment of Secretary/Treasurer
- Resolution No. 24-02 – Annual Report Resolution for Calendar Year 2023
- Resolution No. 24-03 – Resolution Authorizing Purchase of Street Sweeper
- Resolution No. 24-04 – Annual Appropriation Resolution for FY25

BELLEVUE URBAN RENEWAL AGENCY (BURA)
RESOLUTION NO. 2024-01

A RESOLUTION OF THE CITY OF BELLEVUE, IDAHO, CONFIRMING THE APPOINTMENT OF A SECRETARY/TREASURER TO THE BELLEVUE URBAN RENEWAL AGENCY.

BE IT RESOLVED BY THE BELLEVUE URBAN RENEWAL COMMISSION, AS FOLLOWS:

Pursuant to Bellevue Ordinance 2008-03, and Resolution 01 BURA BYLAWS, the BELLEVUE URBAN RENEWAL COMMISSION hereby confirms the appointment by the Commission of SHELLY SHOEMAKER, to serve as the SECRETARY/TREASURER of the Bellevue Urban Renewal Agency Board until OCTOBER 31, 2026.

PASSED by the BELLEVUE URBAN RENEWAL COMMISSION on this 16th day of January, 2024.

Doug Brown, BURA Chair

BURA Secretary

BURA RESOLUTION NO. 24-02

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BELLEVUE, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, TO BE TERMED THE "ANNUAL REPORT RESOLUTION," APPROVING THE ANNUAL REPORT OF THE URBAN RENEWAL AGENCY, FOR CALENDAR YEAR 2023; APPROVING THE NOTICE OF FILING THE ANNUAL REPORT TO THE CITY; DIRECTING THE CHAIR OR VICE-CHAIR TO SUBMIT SAID REPORT; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Bellevue Urban Renewal Agency of Bellevue, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (the "Law"), a duly created and functioning urban renewal agency for Bellevue, Idaho, hereinafter referred to as the "Agency."

WHEREAS, the City Council ("City Council") of the city of Bellevue, Idaho (the "City"), after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Revenue Allocation Area of the Bellevue Urban Renewal Agency (the "Plan");

WHEREAS, following said public hearing the City Council adopted its Ordinance No. 2008-3 on December 3, 2007, approving the Plan and making certain findings;

WHEREAS, pursuant to Idaho Code Section 20-2006(c), the Agency is required to prepare an annual report and submit the annual report to the city, on or before March 31 of each year;

WHEREAS, Agency representatives took steps to publish notice and to provide a copy of the report for public review and comment;

WHEREAS, on February 21, 2024, pursuant to Idaho Code Section 50-2006(c), the Agency held a public meeting, properly noticed, to report these findings in the annual report and to take comments from the public at Bellevue City Hall, ZOOM meeting, 115 East Pine, Bellevue, Idaho, on the proposed annual report.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2. That the annual report attached hereto as Exhibit A and the notice of filing the annual report attached hereto as Exhibit B are hereby approved and adopted by the Agency Board.

Section 3: That the Chair or Vice-Chair shall submit said annual report to the city of Bellevue, Idaho.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Bellevue Urban Renewal Agency, on Feb 21, 2024, 2024. Signed by the Chair of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on Feb 21, 2024.

APPROVED:

By: _____
Doug Brown, Chair

ATTEST:

By: _____
Shelly Shoemaker, Secretary/Treasurer

BURA RESOLUTION NO. 24-03

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BELLEVUE, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, AUTHORIZING THE CHAIR TO EXECUTE THE PURCHASE OF A 2011 ELGIN PELICAN STREET SWEEPER IN AN AMOUNT NOT TO EXCEED $75,000, PLUS ACTUAL COST OF TRANSPORTING SAID SWEEPER TO BELLEVUE, IDAHO, IN AN AMOUNT NOT TO EXCEED $1,500.

THIS RESOLUTION, made on the date hereinafter set forth by the Bellevue Urban Renewal Agency of Bellevue, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended, a duly created and functioning urban renewal agency for Bellevue, Idaho, hereinafter referred to as "BURA".

WHEREAS, BURA is authorized to purchase, acquire and lease personal property for the benefit of the City and for the performance of general municipal governance and services; and,

WHEREAS, BURA wants to purchase a 2011 Elgin Pelican street sweeper by entering into a Purchase Contract with MetroQuip in Meridian, Idaho; and,

WHEREAS, BURA finds the purchase of this personal property is an ordinary and necessary expense; and,

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, AS FOLLOWS:

1) The Purchase Contract is approved in substantially the form presented at the April 11, 2024 BURA meeting, attached hereto, in a purchase amount not to exceed $75,000, including all necessary attachments; and,

2) BURA is approved to pay for the actual cost to transport the personal property to the City of Bellevue from Meridian, Idaho, in an amount not to exceed $1,500.

PASSED AND ADOPTED by the Bellevue Urban Renewal Agency and signed by the Chair of the Board of Commissioners on April 11, 2024.

APPROVED:

By: _____
Doug Brown, Chair

ATTEST:

By: _____
Shelly Shoemaker, Secretary/Treasurer

BELLEVUE URBAN RENEWAL AGENCY (BURA)

RESOLUTION NO. 24-04

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, TO BE TERMED THE "**ANNUAL APPROPRIATION RESOLUTION**," APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE **FISCAL YEAR COMMENCING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025**, FOR ALL GENERAL, SPECIAL AND CORPORATE PURPOSES; DIRECTING THE CHAIRMAN TO SUBMIT THE RESOLUTION AND BUDGET TO THE CITY OF BELLEVUE AND ANY OTHER ENTITY ENTITLED TO A COPY OF THE RESOLUTION AND BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Bellevue Urban Renewal Agency of Bellevue, Idaho, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (hereinafter the "Law") and the Local Economic Development Act, Chapter 29, Title 50, Idaho Code, as amended (hereinafter the "Act"), a duly created and functioning urban renewal agency for Bellevue, Idaho, hereinafter referred to as the "Agency."

WHEREAS, the City Council of the city of Bellevue, Idaho, on August 20, 2019, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Revenue Allocation Area of the Bellevue Urban Renewal Agency (the "Plan");

WHEREAS, following said public hearing the City Council adopted its Ordinance No. 2008-03 on December 11, 2003, approving the Plan and making certain findings;

WHEREAS, pursuant to Idaho Code §§ 50-2006, 50-2903(5) and 50-1002, the Agency prepared a budget and the Agency tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2024, and ending September 30, 2025, by virtue of its action at the Agency's Board meeting on August 6, 2024.

WHEREAS, the Agency has previously published notice of a public hearing to be conducted on August 6, 2024, at 4:00 p.m., at Bellevue City Hall, 115 East Pine, Bellevue, Idaho, pursuant to the Notice of Public Hearing published July 24, 2024 and July 31, 2024, a copy of which is attached hereto and incorporated herein as Exhibit A;

WHEREAS, pursuant to Idaho Code § 50-2006, the Agency is required to pass an annual appropriation resolution and submit the resolution to the city of Bellevue, Idaho, on or before September 1, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2. That the sums of money, or as much thereof as may be authorized by law, needed or deemed necessary to defray all expenses and liabilities of the Agency, as set forth in Exhibit A- Notice of Public Hearing for Fiscal Year 2025, which is annexed hereto and by reference made a part of this Resolution, and was published on July 24 and July 31, 2024. Those sums of money are hereby

appropriated for the general, special, and corporate purposes and objectives of the Agency for the fiscal year commencing October 1, 2024 and ending on September 30, 2025.

Section 3: That the Chair shall submit this Resolution and Budget to the City of Bellevue, Idaho, on or before September 1, 2024.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Bellevue Urban Renewal Agency, on August 6, 2024, and signed by the Chair of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on August 6, 2024.

APPROVED:

By: _____
Doug Brown, Chair

ATTEST:

By: _____
Shelly Shoemaker, Secretary/Treasurer

EXHIBIT A TO RESOLUTION 24-04

NOTICE OF PUBLIC HEARING BEFORE THE BELLEVUE URBAN RENEWAL AGENCY (BURA) FOR PROPOSED BUDGET FOR FISCAL YEAR 2024-2025

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Idaho Code 50-1002, for consideration of the proposed budget for fiscal year beginning October 1, 2024, and ending September 30, 2025, will be held at Bellevue City Hall located at 115 Pine Street, Bellevue, Idaho, and via telecommunication on Tuesday, August 6, 2024, beginning at 4:00 p.m. Please check the City website, www.bellevueidaho.us, for instructions for telecommunication meeting access. All interested persons are invited to attend this public hearing in person or via telecommunication devices and shall be given an opportunity to comment on the proposed budget or may submit written comment to the City of Bellevue, PO Box 825, Bellevue, Idaho 83313 prior to 5:00 p.m. Wednesday July 31, 2024. Copies of the proposed budget are available on the City website, www.bellevueidaho.us.

EXPENDITURES	**Actual FY23**	**Budget FY24**	**Proposed Budget FY25**
Legal and Accounting	$ 1,070	$ 3,000	$ 15,000
Consulting		$ 30,000	$ 50,000
Other Expenses	$ 1,635	$ 600	$ 7,400
Capital Outlay	$ 4,983	$ 320,000	$ 350,000
Total Expenditures:	$ 7,688	$ 353,600	$ 422,400

REVENUES	**Actual FY2023**	**Budget FY2024**	**Proposed Budget FY2025**
Property Taxes	$ 102,483	$ 50,000	$ 75,000
Interest Income	$ 16,369	$ 1,000	
Other Revenues/Carryover	$ 1,818	$ 200,000	$ 909
Total Revenues:	$ 120,670	$ 251,000	$ 75,909

The proposed expenditures and revenues for fiscal year 2024-2025 were tentatively approved by the BURA on Tuesday, June 18, 2024. Any person needing special accommodations to participate in the above noticed meeting should contact Bellevue City Hall, 115 Pine St., Bellevue, ID 83313 or telephone 208-788-2128 at least twenty-four (24) hours prior to the meeting.

Shelly Shoemaker, BURA Secretary/Treasurer
Publish Idaho Mountain Express
July 24 and 31, 2024

Exhibit A to Resolution 25-02

2024 Accomplishments

- ✓ BURA aided Streets by supplying materials for repairing alleyways.
- ✓ BURA installed new and/or replaced pet waste stations in parks.
- ✓ BURA helped source equipment for City Streets Department
- ✓ BURA sourced the best URA consultant in Idaho to assist with BURA project and upcoming annexations.
- ✓ Attendance at the Business Plus/Southern Idaho Economic Development meeting.

Exhibit A to Resolution 25-02

Supplemental Information

- ISTC Annual Registry Submission
- SCO Local Government Registry
- City of Bellevue Audited Financial Statements Year Ended September 30, 2024 (submitted as a separate document)

IDAHO State Tax Commission

November 6, 2024

Re: Notice of Annual Central Registry Information Submittal

On or before December 1 of each year, every urban renewal agency must provide administrative and financial information to a central registry maintained by the State Tax Commission. This is accomplished by providing a copy of the current urban renewal plan adopted or modified pursuant to I.C. §50-2008 and §2905, and in the future, any modifications or amendments to those plans.

If the plan you submitted has not changed, please indicate by writing "No Change." If there has been a change, please provide a copy of the modified plan via a web link or email a PDF document (<25mb in size), or you can mail a copy. You can review what is currently on the registry by going to the State Tax Commission's web page or use this link: https://tax.idaho.gov/urban-renewal-registry/

Name of RAA	Enter "No Change" or provide a current copy of your plan.
Bellevue Urban Renewal Agency	No Change

Failure to register with the central registry does come with penalties as outlined in I.C. §50-2913.

I thank you for your assistance in this matter and if you have any questions, please contact me at (208) 334-7541 or by email at ben.seloske@tax.idaho.gov.

Sincerely,

Ben Seloske
Principal Research Analyst
Idaho State Tax Commission

2024

STATE OF IDAHO
CONTROLLER'S OFFICE
BRANDON D WOOLF

Entity: Bellevue Urban Renewal Agency

Hello Shelly Shoemaker,

Thank you for your submission to the Local Government Registry. Our SCO Registry Team has reviewed your submission for Bellevue Urban Renewal Agency and marked it as **compliant for the 2024 Registry year.** If you are a taxing entity, you will be reported as compliant to the Idaho State Tax Commission in January 2025. If you are not a taxing entity, you will not be subject to penalties or fines imposed by the State Controller's Office.

We appreciate your contributions to facilitating transparency and sharing of public information.

Thank you.

STATE OF IDAHO
CONTROLLER'S OFFICE
BRANDON D WOOLF

Local Registry Team
O. 208-334-3100 **F. 208-334-2671**
E. registry@sco.idaho.gov
W. registry.sco.idaho.gov

CITY OF BELLEVUE, IDAHO

Financial Statements

Year Ended September 30, 2024

CITY OF BELLEVUE, IDAHO
Financial Statements
For the year ended September 30, 2024

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WORKMAN & COMPANY | Office of Accounting

2190 Village Park Avenue, Suite 300 • Twin Falls, ID 83301 • 208.733.1161 • Fax: 208.733.6100

INDEPENDENT AUDITOR'S REPORT

November 14, 2024

To the City Council
City of Bellevue, Idaho
Bellevue, Idaho

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and the aggregate discretely presented component unit of the City of Bellevue, Idaho, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the City of Bellevue, Idaho's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and the aggregate discretely presented component unit of the City of Bellevue, Idaho, as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Bellevue, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Bellevue, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

Report Continued—

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Bellevue, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Bellevue, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planning scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and post-employment information on pages 3–11 and 34 and 35 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Bellevue, Idaho's basic financial statements. The long-term debt payment schedule on pages 36 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The long-term debt payment schedule is the responsibility of management and is derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2024, on our consideration of the City of Bellevue, Idaho's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

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Workman & Company

Certified Public Accountants
Twin Falls, Idaho

website:bellevueidaho.us

CITY OF BELLEVUE

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CITY OF BELLEVUE, IDAHO
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

The City of Bellevue, Idaho's general purpose external financial statements are presented in this report. The components of the general purpose external financial statements include:

- Management's Discussion and Analysis (MD&A)
- Basic Financial Statements
- Other Required Supplementary Information (RSI).

FINANCIAL HIGHLIGHTS

- The total of all fund assets of the City of Bellevue exceeded liabilities at the close of the most recent fiscal year by $ 12,203,798. Of that amount, $ 2,225,369 (unrestricted net position) may be used to meet future obligations and programs.

- General Fund Revenues were $2,330,203 and expenditures were $2,105,167.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City of Bellevue's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

Government-wide financial statements provide both long-term and short-term information about the City's overall financial condition. Changes in the City's financial position may be measured over time by increases and decreases in the Statement of Net Position. Information on how the City's net position changed during the fiscal year is presented in the Statement of Activities.

Fund Financial Statements

Fund financial statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide financial statements. Fund financial statements include the statements for governmental and proprietary funds. Financial statements for the City's component unit are also presented.

Component Unit

The City has one discretely reported component unit. The Bellevue Urban Renewal Agency is reported separately from the City's Government-wide Financial Statements. This Agency is created to improve property within the City through property tax revenues. (See Footnote 1 of the Financials)

Continued…

Table 1: Major Features of the Basic Financial Statements

	Government-wide	Fund Financial Statements	
	Financial Statements	*Governmental Funds*	*Proprietary Funds*
Scope	Entire City government and the City's component unit.	Activities of the City that are not proprietary.	Activities of the City that are operated similar to private businesses
Required financial statements	* Statement of net position * Statement of activities	* Balance sheet * Statement of revenues, expenditures, and changes in fund balances	* Statement of net assets * Statement of revenues, expenses, and changes in net position * Statement of cash flows
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
Type of asset/liability Information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets	All assets and liabilities, both financial and capital, and short-term and long-term
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	* Revenues for which cash is received during or soon after the end of the year * Expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid.

Notes to the Financial Statements

Notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements.

Refer to Note 1 of the financial statements for more detailed information on the elements of the financial statements. Table 1 above summarizes the major features of the basic financial statements.

CONDENSED FINANCIAL INFORMATION

Condensed Statement of Net Position

The largest component ($ 9,576,385) of the City's net position reflects its investment in capital assets (e.g. land, infrastructure, buildings, equipment, and others), less any related debt outstanding that was needed to acquire or construct the assets. The City uses these capital assets to provide services to the citizens and businesses in the City; consequently, these net assets are not eligible for future spending. Restricted net position total $ 402,044. Restricted net position represents resources that are subject to external restrictions, constitutional provisions, debt service requirements, or enabling legislation on how they can be used.

Continued…

The remaining portion of net assets is unrestricted, which can be used to finance government operation.

Table 2 below presents the City's condensed statement of net position as of September 30, 2024, derived from the government-wide Statement of Net Position.

Table 2: Condensed Statement of Net Position
As of September 30, 2024

	Governmental Activities	Business-type Activities	Total Primary Government	Component Unit - Urban Renewal Agency
Current and other assets	$ 863,596	$ 2,472,031	$ 3,335,627	$ 456,038
Capital assets	1,628,673	10,842,399	12,471,072	
Total Assets	2,492,269	13,314,430	15,806,699	456,038
Deferred Outflows	147,253	0	147,253	0
Current Liabilities	94,001	411,485	505,486	0
Long-term liabilities	952,827	2,291,841	3,244,668	
Total Liabilities	1,046,828	2,703,326	3,750,154	0
Deferred Inflows	0	0	0	0
Net position:				
Invested in capital assets net of related debt	1,420,846	8,155,539	9,576,385	
Restricted		402,044	402,044	456,038
Unrestricted	171,848	2,053,521	2,225,369	
Total Net Position	$ 1,592,694	$ 10,611,104	$ 12,203,798	$ 456,038

Condensed Statement of Activities

Table 3 below presents the City's condensed statement of activities for the fiscal year ended September 30, 2024, as derived from the government-wide Statement of Activities. Over time, increases and decreases in net assets measure whether the City's financial position is improving or deteriorating. During the fiscal year, the net position of the governmental activities increased by $ 180,154 or 12.75% percent, and the net position of the business-type activities increased by $132,347 or 1.26%.

Continued…

Table 3: Condensed Statement of Activities
As of September 30, 2024

	Governmental Activities	Business-type Activities	Total Primary Government	Urban Renewal Agency
Revenue:				
Program revenues				
Charges for services	$ 342,274	$ 1,695,997	$ 2,038,271	$
Capital grants /contributions	32,523	129,998	162,521	
Total program revenues	374,797	1,825,995	2,200,792	0
General revenues				
Taxes	886,794		886,794	106,847
Franchise, licenses, permits	116,977		116,977	
State shared revenues	636,332		636,332	
Interest	31,869	94,044	125,913	23,093
Other revenues and Transfers	225,181		225,181	
Total general revenues	1,897,153	94,044	1,991,197	129,940
Total revenues	2,271,950	1,920,039	4,191,989	129,940
Program expenses:				
Administrative	531,308		531,308	151,504
Planning and Zoning	138,435		138,435	
Parks and recreation	39,607		39,607	
Fire	177,583		177,583	
Library	73,962		73,962	
Marshall	683,576		683,576	
Building and grounds	38,895		38,895	
Streets	392,324		392,324	
Shop	1,397		1,397	
Wastewater		963,849	963,849	
Water		743,120	743,120	
Interest, long-term debt	7,076	88,356	95,432	
Total program expenses	2,084,163	1,795,325	3,879,488	151,504
Change in net assets	187,787	124,714	312,501	(21,564)
Transfers	(7,633)	7,633	0	
Beginning net assets	1,412,540	10,478,757	11,891,297	477,602
Ending net assets	$ 1,592,694	$ 10,611,104	$ 12,203,798	$ 456,038

Continued…

Program Expenses and Revenues for Governmental Activities

Table 4 below presents program expenses and revenues for governmental activities. Overall, program revenues were not sufficient to cover program expenses for governmental activities. The net program expenses of these governmental activities were therefore supported by general revenues, mainly taxes.

Table 4: Program Expenses and Revenues for Government Activities For the Fiscal Year Ended September 30, 2024

	Program Expenses	Program Revenues	Net Expense (Revenues) (a)
Administrative	$ 531,308	$	$ (531,308)
Planning and Zoning	138,435	321,381	182,946
Parks and Recreation	39,607		(39,607)
Fire	177,583		(177,583)
Library	73,962	3,642	(70,320)
Marshall	683,576		(683,576)
Building and Grounds	38,895		(38,895)
Streets	392,324	17,251	(375,073)
Shop	1,397		(1,397)
Interest	7,076		(7,076)
Totals	$ 2,084,163	$ 342,274	$ (1,741,889)

(a) Net Program Expenses are mainly supported by taxes and state shared revenues.

Program Expenses and Revenues for Business-type Activities

Table 5 below presents program expenses and revenues for business-type activities. Program revenues generated from business-type activities were insufficient to cover program expenses. Grant and interest income made up the difference in the current period.

Table 5: Program Expenses and Revenues for Business-type Activities For the Fiscal Year Ended September 30, 2024

City Programs	Program Expenses	Program Revenues	Net Program (Expenses) Revenues
Water	$ 743,120	$ 498,025	$ (245,095)
Wastewater	963,849	1,197,972	234,123
Interest on long-term debt	88,356		(88,356)
Totals	$ 1,795,325	$ 1,695,997	$ (99,328)

Continued…

The City of Bellevue, Idaho adopts an annual budget. A budgetary comparison statement of Governmental Funds is provided below. In total, any negative variances are insignificant.

Table 6: Analysis of Significant Budget Variances for Government Activities For the Fiscal Year Ended September 30, 2024

	Final Budget	Actual	Variances
Revenues:			
Taxes (including penalties/interest)	$ 868,587	$ 886,794	$ 18,207
Franchises, licenses, permits	93,500	116,977	23,477
State of Idaho	506,566	636,332	129,766
Fees, Charges for Services	327,449	602,171	274,722
Other	133,638	87,929	(45,709)
Totals	1,929,740	2,330,203	400,463
Expenditures:			
Administrative	564,711	522,909	41,802
Planning and Zoning	178,848	139,618	39,230
Parks and Recreation	44,742	27,478	17,264
Fire	242,586	201,453	41,133
Library	79,069	73,137	5,932
Marshall	682,949	677,946	5,003
Building and Grounds	47,824	38,895	8,929
Streets	491,054	423,731	67,323
Shop			0
Capital Expenditures			0
Totals	2,331,783	2,105,167	226,616
Excess (Deficiency)	$ (402,043)	$ 225,036	$ 627,079

BUDGET VARIANCES IN THE GENERAL FUND

The changes made to the budget format have moved the City into compliance with the budget standards developed by the Government Finance Officers of America (GFOA). An analysis of budget variances this year shows that more assets were budgeted for expenditure than were expended during the current operating cycle.

Continued…

Table 7: Comparison of Statement of Net Position
As of September 30, 2024 and 2023

	2024	2023	Percentage Change
Current Assets	$ 3,335,627	$ 3,085,347	8.1119%
Capital Assets	12,471,072	12,418,223	0.4256%
Total Assets	15,806,699	15,503,570	1.9552%
Deferred Outflows of Resources	147,253	312,596	-52.8935%
Current Liabilities	505,486	565,826	-10.6641%
Long Term Liabilities	3,244,668	3,359,043	-3.4050%
Total Liabilities	3,750,154	3,924,869	-4.4515%
Deferred Inflows of Resources	0	0	0.0000%
Net Position:			
Invested in Capital Assets net of related debt	9,576,385	9,562,818	0.1419%
Restricted	402,044	381,261	5.4511%
Unrestricted	2,225,369	1,947,218	14.2845%
Total Net Position	$ 12,203,798	$ 11,891,297	2.6280%

OVERALL ANALYSIS

Financial highlights for the City as a whole during the fiscal year ended September 30, 2024, show the assets of the City exceeded its liabilities (net position) at the close to the fiscal year by $ 12,203,798 (for governmental activities $ 1,592,694 and for the business-type activities $ 10,611,104). Additionally, the City's total net position increased during the year by $ 312,501. This amount is due to the water funds net income (Loss) of $(118,940), wastewater funds net income of $ 251,287 and general fund net income of $180,154.

Continued…

**Table 8: Changes in Fixed Assets
for All Funds
For the Fiscal Year Ended September 30, 2024**

	Beginning Balance	Additions	Deletions	Ending Balance
Land and Infrastructure	$ 4,568,761			$ 4,568,761
Buildings and Improvements	19,084,898			19,084,898
Vehicles and Equipment	1,572,911	567,778	(51,397)	2,089,292
Construction in Progress	97,924	43,343		141,267
Totals	25,324,494	611,121	(51,397)	25,884,218
Accumulated Depreciation	(12,906,271)	(532,573)	25,699	(13,413,145)
Net Book Value	$ 12,418,223			$ 12,471,073

CAPITAL ASSET AND LONG-TERM, ACTIVITY

Capital Asset Activity

At September 30, 2024, the City reported $1,628,672 in capital assets for governmental activities and $10,842,400 in capital assets for business-type activities.

Long-term Debt Activity

See Note 4 of the financial statements for information on the City's long-term debt.

FUNDS ANALYSIS

Funds that experienced significant changes during the year are as follows:

Governmental funds

As of the close of the fiscal year, the City's governmental funds reported a combined ending fund balance of $ 807,145. The fund balance increased $217,403 during the fiscal year. The increase is the result of $2,330,203 of revenues, reduced by $2,112,800 of expenditures. The increase in fund balance follows a fund balance decrease of ($ 282,697) in FY 2023. The trends in the City's governmental fund results from a continuation of fiscal policies designed to limit spending and preserve and strengthen the City's financial position during uncertain economic times. This ongoing accomplishment is due to the commitment and determination of the City Council and staff to make prudent financial decisions while also seeking to preserve levels of service to the community by continually pursuing and implementing cost savings and efficiencies in operations.

Continued…

REQUESTS FOR INFORMATION

Requests for information regarding City finances should be directed to:

Shelly Shoemaker
City Treasurer
City of Bellevue, Idaho
P.O. Box 825
Bellevue, Idaho, 83313
Telephone: (208) 788-2128x2

CITY OF BELLEVUE, IDAHO
Statement of Net Position
at September 30, 2024

	Governmental Activities	Business-type Activities	Total Primary Government	Component Unit Urban Renewal Agency
ASSETS				
Cash and Deposits	$ 698,442	$ 1,918,076	$ 2,616,518	
Accounts Receivable		151,911	151,911	
Taxes Receivable	11,463		11,463	
Due From Other Governments	153,691		153,691	
Restricted and Assigned Cash		402,044	402,044	$ 456,038
Due From Other Funds			0	
Totals	863,596	2,472,031	3,335,627	456,038
Capital Assets:				
Land	717,340		717,340	
Infrastructure	3,851,421		3,851,421	
Buildings and Improvements	764,948	18,461,216	19,226,164	
Equipment and Vehicles	1,275,701	813,591	2,089,292	
Accumulated Deprecation	(4,980,737)	(8,432,408)	(13,413,145)	
Total Capital Assets	1,628,673	10,842,399	12,471,072	0
Total Assets	2,492,269	13,314,430	15,806,699	456,038
Other Net Assets & Deferred Outflows of Resources:				
Deferred Outflows from Pension Activity	147,253	0	147,253	0
LIABILITIES				
Accounts and Payroll Liabilities Payable	6,096	16,466	22,562	
Interest Payable		28,906	28,906	
Refundable User Deposits	50,355		50,355	
Long-term Liabilities:				
Portion due or payable within one year:				
Capital Leases and Loans Payable	37,550	366,113	403,663	
Portion due or payable after one year:				
Capital Leases and Loans Payable	170,277	2,291,841	2,462,118	
Net Pension Liability	740,619	0	740,619	
Compensated Absences	41,931	0	41,931	
Total Liabilities	1,046,828	2,703,326	3,750,154	0
Deferred Inflows of Resources:				
Deferred Inflows from Pension Activity	0	0	0	0
NET POSITION				
Invested in Capital Assets - net of related debt	1,420,846	8,155,539	9,576,385	
Restricted For:				
Debt Service		402,044	402,044	
Other Purposes	0		0	456,038
Unrestricted	171,848	2,053,521	2,225,369	
Total Net Position	$ 1,592,694	$ 10,611,104	$ 12,203,798	$ 456,038

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Statement of Activities
For the Year Ended September 30, 2024

Activities:	Expenses	Program Revenues: Fees, Fines, and Charges for Services	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenues and Changes in Net Position: Governmental Activities	Net (Expense) Revenues and Changes in Net Position: Business Type Activities	Net (Expense) Revenues and Changes in Net Position: Total	Component Unit - Urban Renewal Agency
Governmental:							
Administrative	$ 531,308	$	$ 22,393	$ (508,915)		$ (508,915)	
Planning and Zoning	138,435	321,381		182,946		182,946	
Parks and Recreation	39,607			(39,607)		(39,607)	
Fire	177,583			(177,583)		(177,583)	
Library	73,962	3,642	8,780	(61,540)		(61,540)	
Marshall	683,576		1,350	(682,226)		(682,226)	
Building and Grounds	38,895			(38,895)		(38,895)	
Streets	392,324	17,251		(375,073)		(375,073)	
Shop	1,397			(1,397)		(1,397)	
Interest	7,076			(7,076)		(7,076)	
Total Governmental Activities	2,084,163	342,274	32,523	(1,709,366)		(1,709,366)	
Business Type:							
Water	743,120	498,025	79,999		$ (165,096)	(165,096)	
Wastewater	963,849	1,197,972	49,999		284,122	284,122	
Interest - on long-term debt	88,356				(88,356)	(88,356)	
Total Business-type Activities	1,795,325	1,695,997	129,998		30,670	30,670	
Total City of Bellevue, Idaho	$ 3,879,488	$ 2,038,271	$ 162,521	(1,709,366)	30,670	(1,678,696)	
Component Units:							
Urban Renewal Agency	$ 151,504						$ (151,504)
Total							(151,504)
General Revenues:							
State of Idaho liquor receipts				68,790		68,790	
State highway user collections				278,089		278,089	
State of Idaho shared revenue				289,453		289,453	
Franchises, licenses, permits				116,977		116,977	
City Property Assessments				826,705		826,705	106,847
Local Option Tax Receipts				60,089		60,089	
Administrative Fees Water/Wastewater				195,139		195,139	
Earnings on investments				31,869	94,044	125,913	23,093
County court fines				64,758		64,758	
Miscellaneous				1,712		1,712	
Gain (Loss) on Sale of Assets				11,444		11,444	
Gain (Loss) on Pension Activity				(47,872)		(47,872)	
Total general revenues and transfers				1,897,153	94,044	1,991,197	129,940
Changes in net position				187,787	124,714	312,501	(21,564)
Transfers In (Out)				(7,633)	7,633	0	
Net Position - Beginning				1,412,540	10,478,757	11,891,297	477,602
Net Position - Ending				$ 1,592,694	$ 10,611,104	$ 12,203,798	$ 456,038

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Balance Sheet
Governmental Funds
for the year ended September 30, 20234

	General Fund	Total
ASSETS:		
Cash and Cash Deposits	$ 698,442	$ 698,442
Taxes and Other Receivables	11,463	11,463
Due From Other Governments	153,691	153,691
Total Assets	$ 863,596	863,596
LIABILITIES:		
Accounts and Accrued Payables	6,096	6,096
Refundable User Deposits	50,355	50,355
Total Liabilities	56,451	56,451
FUND BALANCE:		
Non-spendable	0	0
Restricted	0	0
Committed	0	0
Assigned	235,501	235,501
Unassigned	571,644	571,644
Total Fund Balance	807,145	807,145
Total Liabilities and Fund Balance	$ 863,596	

Amounts reported for governmental activities in the Statement of Net Position (page 12) are different because:

Governmental fund capital assets are not financial resources and therefore are not reported in the funds. The cost of assets is $ 6,609,410 and the accumulated depreciation is $ 4,980,737	1,628,673
Long-term liabilities, net pension liabilities, and compensated absences are not payable in the current period and therefore are not reported in the governmental funds.	(843,124)
Net Position of Governmental Funds	$ 1,592,694

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
for the year ended September 30, 2024

	General Fund	Totals
REVENUE:		
State of Idaho liquor receipts	$ 68,790	$ 68,790
State highway user collections	278,089	278,089
State of Idaho shared revenue	289,453	289,453
Franchises, licenses, permits	116,977	116,977
City Property Assessments	826,705	826,705
Local Option Tax Receipts	60,089	60,089
Administrative Fees Water/Wastewater	195,139	195,139
Earnings on investments	31,869	31,869
Fees, fines and charges for services	342,274	342,274
Grants and contributions	32,523	32,523
County court fines	64,758	64,758
Proceeds from Sale of Assets	21,825	21,825
Miscellaneous	1,712	1,712
Total Revenue	2,330,203	2,330,203
EXPENDITURES:		
Administrative	522,909	522,909
Community Development	139,618	139,618
Parks and Recreation	27,478	27,478
Fire	201,453	201,453
Library	73,137	73,137
Marshall	677,946	677,946
Building and Grounds	38,895	38,895
Streets	423,731	423,731
Capital Expenditures		0
Total Expenditures	2,105,167	2,105,167
EXCESS REVENUE (EXPENDITURES)	225,036	225,036
OTHER FINANCING SOURCES (USES):		
Operating transfers from other funds		0
Operating transfers (to) other funds	(7,633)	(7,633)
NET CHANGE IN FUND BALANCES	217,403	217,403
FUND BALANCE - BEGINNING	589,742	589,742
FUND BALANCE - ENDING	$ 807,145	$ 807,145

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
At September 30, 2024

Net Change in Fund Balance - Total Governmental Funds (Page 15)	$	217,403
Governmental funds report capital outlays as current year expenditures. In the Statement of Activities the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount of current capital outlay for new fixed assets.		
This is the amount of current year depreciation.		(93,017)
This is the amount of new Governmental Fund assets.		231,592
This is the amount of disposed of Governmental Fund assets.		10,381
Long term liabilities are not recorded in the Governmental funds. Capital lease payments are expensed in the period that the payments are paid. Capital leases are recorded as liabilities in the Statement of Net Position. Current year payments reduce the amount of the debt.		
This is the amount of new capital leases during the current year		(151,106)
This is the amount of current year payments of capital leases and capital costs.		88,866
Net pension activity in the current period is not recorded in Governmental funds.		
This is the amount of changes in net pension liabilities		(117,471)
Liability for personal leave days are not recorded in Governmental funds.		
This is the increase in compensated leave during the year.		(6,494)
Change in Net Position of Governmental Activities (Page 13)	$	180,154

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Statement of Net Position
Proprietary Funds
at September 30, 2024

	Water	Wastewater	Totals
Assets:			
Current Assets:			
Cash and Deposits	$ 942,693	$ 975,383	$ 1,918,076
Accts receivable - customers	42,229	109,682	151,911
Accts receivable - other govts.			0
	984,922	1,085,065	2,069,987
Restricted Current Assets:			
Cash and Deposits	0	402,044	402,044
Total Current Assets	984,922	1,487,109	2,472,031
Capital Assets:			
Plant and equipment	5,222,581	14,052,226	19,274,807
Accumulated depreciation	(2,775,249)	(5,657,159)	(8,432,408)
Net Plant and equipment	2,447,332	8,395,067	10,842,399
Total Assets	3,432,254	9,882,176	13,314,430
Liabilities:			
Current Liabilities:			
Accounts and Wages Payable	16,025	441	16,466
Interest Payable		28,906	28,906
Current portion long-term debt	15,307	350,806	366,113
Total current liabilities	31,332	380,153	411,485
Noncurrent Liabilities:			
Loans and Leases Payable	135,474	2,522,480	2,657,954
Less: Current portion	(15,307)	(350,806)	(366,113)
Total noncurrent liabilities	120,167	2,171,674	2,291,841
Total Liabilities	151,499	2,551,827	2,703,326
Net Position:			
Investment in capital assets net of related debt	2,311,858	5,843,681	8,155,539
Restricted	0	402,044	402,044
Unrestricted	968,897	1,084,624	2,053,521
Total Net Position	$ 3,280,755	$ 7,330,349	$ 10,611,104

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Statement of Revenues, Expenditures, and Changes in Net Position
Proprietary Funds
for the year ended September 30, 2024

	Water	Wastewater	Totals
Operating Revenues:			
Charges for services	$ 458,691	$ 1,164,097	$ 1,622,788
Hookups and connections	38,426	33,300	71,726
Reimbursements and Misc.	908	575	1,483
Total Operating Revenue	498,025	1,197,972	1,695,997
Operating Expenses:			
Labor Operations Costs	309,213	180,464	489,677
Administrative and supplies	310,282	467,454	777,736
Depreciation	123,625	315,931	439,556
Total Operating Expenses	743,120	963,849	1,706,969
Operating Income	(245,095)	234,123	(10,972)
Nonoperating Revenues (Expenses):			
Interest Income	43,545	50,499	94,044
Interest Expense	(2,691)	(85,665)	(88,356)
Grants	79,999	49,999	129,998
Total Nonoperating	120,853	14,833	135,686
Income before transfers	(124,242)	248,956	124,714
Transfers in	5,302	2,331	7,633
Transfers out			0
Net Income	(118,940)	251,287	132,347
Total Net Position - Beginning	3,399,695	7,079,062	10,478,757
Total Net Position - Ending	$ 3,280,755	$ 7,330,349	$ 10,611,104

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Statement of Cash Flows
Proprietary Funds
for the year ended September 30, 2024

	Water Fund	Wastewater Fund	Total
Cash Flows From Operating Activities:			
Receipts from customers	$ 495,909	$ 1,142,023	$ 1,637,932
Payments to suppliers and other funds	(294,257)	(435,883)	(730,140)
Payments labor operations costs	(309,213)	(180,464)	(489,677)
Payments from (to) other funds	5,302	2,331	7,633
Other receipts	79,999	52,330	132,329
Net cash provided (used) by operations	(22,260)	580,337	558,077
Cash Flows From Capital and Related Financing Activities:			
Purchase and construction of capital assets	(208,935)	(170,593)	(379,528)
Amounts provided from capital debt	151,106	151,106	302,212
Principal paid on capital debt	(15,632)	(340,268)	(355,900)
Interest paid on capital debt	(2,691)	(88,455)	(91,146)
Net cash provided (used) by capital and related financing activities	(76,152)	(448,210)	(524,362)
Cash Flows From Investing Activities:			
Interest Income	43,545	50,499	94,044
Net Increase (Decrease) in Cash and Deposits	(54,867)	182,626	127,759
Balances - Beginning of the year	997,560	1,194,801	2,192,361
Balances - Ending of the year	$ 942,693	$ 1,377,427	$ 2,320,120
Displayed as:			
Pooled Cash and Investments	942,693	975,383	1,918,076
Restricted Assets		402,044	402,044
Balances - Ending of the year	$ 942,693	$ 1,377,427	$ 2,320,120
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating Income	(245,095)	234,123	(10,972)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Grant Receipts and Transfers	85,301	52,330	137,631
Depreciation expense	123,625	315,931	439,556
Changes in assets and liabilities:			
Receivables, net	(2,116)	(22,074)	(24,190)
Accounts and other payables	16,025	27	16,052
Net Cash Provided (Used) by Operating Activities	$ (22,260)	$ 580,337	$ 558,077

The accompanying notes are a part of these financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Bellevue, Idaho was incorporated by charter on February 8, 1883. The City operates under a Mayor-Common Council form of government and provides the following services to the residents of Bellevue, Blaine County, Idaho: public safety, public works, recreation, and community development. The City also provides water and wastewater services which are financed by user charges. The accounting policies of the City of Bellevue, Idaho conform to generally accepted accounting principles as applicable to governmental units. The financial statements of the City of Bellevue, Idaho have been prepared in conformity with the generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities (enterprise funds) provided they do not conflict with or contradict GASB pronouncements. The following is a summary of the more significant policies:

(A) Basis of Presentation – Basis of Accounting

Basis of Presentation:

For this reporting period, the City has conformed its financial statement model to *Governmental Auditing Standards Board (GASB) Statement No. 34*. This model presents the financial statements as follows:

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government (the City). These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds. Separate statements for each fund category—*governmental* and *proprietary*—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

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The City reports the following governmental funds:

General Fund. This is the City's operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The City reports the following enterprise funds:

Water and Wastewater Funds. These funds accounts for the operation, maintenance, and development of the City's water and waste-water facilities.

Discretely Presented Component Unit

The component unit column in the financial statements includes the financial data of the City's only discretely presented component unit, the Bellevue Urban Renewal Agency. It is reported in a separate column to emphasize that it is separate from the City's operations. The Agency was formed in December of 2007 under provisions of the Idaho Urban Renewal Law of 1965 (Chapter 20, Title 50, Idaho Code). The Agency is designed to raise money (through tax incremental financing) over the next several decades for City improvements based on a projected increase in property values in the downtown area.

Measurement Focus, Basis of Accounting

Government-wide and Proprietary Fund Financial Statements. The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statement. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Budgets and Budgetary Accounting. The City adheres to City budget requirements in Title 50, Chapter 10 of the Idaho Code. The provisions of this chapter include the following procedures to establish budgetary data which is reflected in these financial statements:

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A. Prior to certifying the tax levy to the county commissioners, and prior to passing the annual appropriation ordinance, a public meeting shall be held to adopt a budget by a favorable vote of a majority of the members of the council.
B. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles. Uncommitted appropriations lapse at year end.
C. There are no provisions in Title 50, Chapter 10 for budget augmentations.

Entity Classifications.

A. City-Wide Financial Statements – The City reports net position in three categories – invested in capital assets, restricted and unrestricted.

B. Fund Financial Statements – The City has adopted GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions" (GASB 54) which defines how fund balances of the governmental funds are presented in the financial statements. There are five classifications of fund balances as presented below:

   Non-spendable – These funds are not available for expenditures based on legal or contractual requirements. In this category, one would see inventory, long-term receivables, unless proceeds are restricted, committed, or assigned and legally or contractually required to be maintained intact (corpus or a permanent fund).

   Restricted – These funds are governed by externally enforceable restrictions. In this category, one would see restricted purpose grant funds, debt service or capital projects.

   Committed – Fund balances in this category are limited by the governments' highest level of decision making. Any changes of designation must be done in the same manner that it was implemented and should occur prior to end of the fiscal year, though the exact amount may be determined subsequently.

   Assigned – These funds are intended to be used for specific purposes, intent is expressed by governing body, or an official delegated by the governing body.

   Unassigned – This classification is the default for all funds that do not fit into the other categories. This, however, should not be a negative number for the general fund. If it is, the assigned fund balance must be adjusted.

   Order of Use of Fund Balance – The City's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance and unassigned fund balance at the end of the fiscal year. For all funds, non-spendable fund balances are determined first and then restricted fund balances for specific purposes are determined.

Allocation of Indirect Expenses. The City allocates indirect expense, primarily comprised of central governmental services, to operating functions and programs benefiting from those services. Central services include overall City management, centralized budgetary formulation and oversight, accounting, financial reporting, payroll, procurement contracting and oversight, investing and cash management, personnel services, and other central administrative services. Allocations are charged

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to programs based on use of central services determined by various allocation methodologies. As a matter of policy, certain functions that use significant central services are not charged for the use of these services. These functions or programs include police, fire, and certain divisions with public services and parks.

Use of Estimates. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(B) Assets, Liabilities, and Equity

Deposits and Investments

The cash balances of substantially all funds are pooled and invested by the State of Idaho Treasurer's Office for the purpose of increasing earnings through investment activities. The pool's investments are reported at fair value at September 30 of each year based on market prices. The individual funds' portions of the pool's fair value are presented as "Cash and Deposits". Earnings on the pooled funds are apportioned and paid or credited to the funds monthly based on the average daily balance of each participating fund.

Cash and Deposits

The City considers cash and deposits in proprietary funds to be cash on hand. In addition, because the State Treasury Pool is sufficiently liquid to permit withdrawal of cash at any time without prior notice or penalty, equity in the pool is also deemed to be a deposit.

Receivables and Payable

All trade and property tax receivables are shown net of an allowance for uncollectibles. Amounts due from other governments are shown in total. Accounts and accrued expenses payable are stated at cost and are recognized liabilities for goods and services rendered to the City as of September 30.

Property Tax Calendar

Property taxes are levied each November based on the assessed value of property as listed on the previous September tax rolls. Assessed values are an approximation of market value. The Blaine County Assessor establishes assessed values. Property tax payments are due in one-half installments in December and June. Property taxes become a lien on the property when it is levied.

Capital Assets

Purchased or constructed capital assets used in operations with an initial useful life that extends beyond one year are capitalized. Infrastructure assets such as roads and bridges are also capitalized. They are reported net of accumulated depreciation on the Statement of Net Position. The City capitalizes assets in excess of $5,000.

Under the requirements of *GASB Statement No. 34*, the City is considered a Phase 3 government, as its total annual revenues are less than $10 million. Such governments are not required to report major general infrastructure assets retroactively. Accordingly, the City has determined not to retroactively report this type of capital asset.

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Capital assets are recorded at their historical cost and are depreciated using the straight-line method of depreciation over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Infrastructure	30
Building Improvements	50
Vehicles	2-15
Office and Other Equipment	3-15

Compensated Absences

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of unpaid, accumulated annual vacation balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows/Inflows of Resources

In 2007, the Governmental Accounting Standards Board (GASB) released Concepts Statement No. 4 *Elements of Financial Statements* which provides a framework for determining the nature of financial accounting or reporting issues. Since the release of the framework, GASB has been looking at the assets and liabilities on the balance sheet to determine if they should continue to be reflected as such. GASB has concluded that, in order to improve financial reporting, there are assets and liabilities that no longer should be reflected as assets and liabilities. These changes are included in the recently-issued GASB Statement No. 65, *Items Previously Reported as Asset and Liabilities.*

These changes include two new items that are reflected on the Statement of Net Position.

- Deferred outflow of resources – the current *consumption* of net assets that is applicable to a *future* reporting period.
- Deferred inflows of resources – the current *acquisition* of net assets that is applicable to a *future* reporting period.

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The City's financial statements may report a separate section for deferred inflows of resources which reflects an increase in resources that applies to a future period.

NOTE 2 – CASH AND DEPOSITS

Deposits: Custodial credit risk, in the case of deposits, is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City has no deposit policy for custodial credit risk. At year end, $ 180,063 of the City's bank balances were exposed to custodial credit risk because it was uninsured by the FDIC.

Investments: Custodial credit risk, in the case of investments, is the risk that in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At year end, the City held the following investments:

Investment Type	
Idaho State Local Government Investment Pool	$ 2,328,738
Idaho State Local Government Diversified Bond Fund	259,760

These investments are unrated external investment pools sponsored by the Idaho State Treasurer's Office. They are classified as "Investments in an External Investment Pool" and are exempt from custodial credit risk and concentration of credit risk reporting. Interest rate risk is summarized as follows: Asset-backed securities are reported using weighted average life to more accurately reflect the projected term of the security, considering interest rates and repayment factors.

The elected Idaho State Treasurer, following Idaho Code, Section 67-2328, is authorized to sponsor an investment pool in which the City voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body - oversight is with the State Treasurer, and Idaho Code defines allowable investments. All investments are entirely insured or collateralized with securities held by the Pool or by its agent in the Pool's name. And the fair value of the City's position in the external investment pool is the same as the value of the pool shares.

Credit Risk: The City's policy is to comply with Idaho State statutes which authorize the City to invest in obligations of the United States, obligations of the State or any taxing district in the State, obligations issued by the Farm Credit System, obligations of public corporations of the State of Idaho, repurchase agreements, tax anticipation notes of the State or taxing district in the State, time deposits, savings deposits, revenue bonds of institutions of higher education, and the State Treasurer's Pool.

Interest rate risk and concentration of *credit risk:* The City has no policy regarding these two investment risk categories.

The City maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is presented on the combined balance sheet as "Cash and Deposits".

Cash and Deposits are comprised of the following at the financial statement date:

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Demand deposits	$ 430,063
State of Idaho Diversified Bond Fund	259,760
State of Idaho Investment Pool	2,328,738
Total	$3,018,561

NOTE 3 – CAPITAL ASSETS

Capital asset activity for the current year ended was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental Activities:				
Capital Assets not being depreciated:				
Land	$ 717,340	$	$	$ 717,340
Construction in Progress				
Total	717,340	0	0	717,340
Capital Assets being depreciated:				
Buildings & Improvements	764,948			764,948
Infrastructure	3,851,421			3,851,421
Vehicles and Equipment	1,095,506	231,592	(51,397)	1,275,701
Total	5,711,875	231,592	(51,397)	5,892,070
Less: Accumulated Depreciation:	4,913,419	93,017	(25,698)	4,980,738
Total Net Depreciated Assets	798,456	138,575	(25,699)	911,332
Governmental capital assets, net	$ 1,515,796	$ 138,575	$ (25,699)	$ 1,628,672
Business-type activities:				
Capital Assets not being depreciated:				
Land	$	$	$	$ 0
Construction in Progress	97,924	43,343		141,267
Total	97,924	43,343	0	141,267
Capital Assets being depreciated:				
Buildings & Improvements	18,319,950			18,319,950
Vehicles and Equipment	477,405	336,186		813,591
Total	18,797,355	336,186	0	19,133,541
Less: Accumulated Depreciation	7,992,852	439,556		8,432,408
Total Net Depreciated Assets	10,804,503	(103,370)	0	10,701,133
Business-type capital assets, net	$ 10,902,427	$ (60,027)	$ 0	$ 10,842,400

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NOTE 4 - LOANS PAYABLE

In November of 2010, the City acquired $ 6,000,000 under a loan agreement with the Idaho Department of Health and Welfare for improvements to the wastewater treatment facility. The loan is secured by revenue bonds and is being repaid in semi-annual payments at 3.25%.

The following is a list of the interest and principal payments through the end of the loans:

	Wastewater Loan 2010	
Fiscal Year	Interest	Principal
2025	$ 74,901	$ 335,499
2026	63,909	346,491
2027	52,556	357,844
2028	40,935	369,465
2029	28,727	381,673
2030-2031	19,527	596,034
Totals	$ 280,555	$ 2,387,006

NOTE 5 – LITIGATION

The City, at the financial statement date, is not involved in litigation that any unfavorable outcome would have a material effect on the financial position of the City.

NOTE 6 – RESTRICTED NET ASSETS

The Sewer Revenue Bond Ordinance for the 2010 loan provides for the creation of a debt service reserve in connection with the issuance of revenue bonds for the upgraded wastewater treatment facility. A separate account in the Idaho State Treasurer's Investment Pool presently has a balance of $ 402,044. As provided by the rate ordinances, sewer capitalization fees are to be deposited into a fund for the purpose of replacing the existing system facilities and equipment.

NOTE 7 – RISK MANAGEMENT

A City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the fiscal year, the City is contracted with Idaho County Risk Management Program (ICRMP) for property, crime and fleet insurance and the State Insurance Fund for workman's compensation. Under the terms of the ICRMP policy, the City of Bellevue's liability is limited to the amount of annual financial membership contributions, including a per occurrence deductible. There has been no significant reduction in insurance coverage in the current year. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

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NOTE 8 – EMPLOYEE RETIREMENT PLAN

Plan Description

The City of Bellevue contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age and highest average salary. Members become fully vested in their retirement benefits with five years of credited services (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of employer rate for general employees and 74% for police and firefighters. As of June 30, 2024, it was 6.71% for general employees and 9.83% for police and firefighters. The employer contribution rate, as a percent of covered payroll, is set by the Retirement Board and was 11.18% for general employees and 13.26% for police and firefighters. The City's contributions were $ 114,769 for the year ended September 30, 2024.

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Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At September 30, 2024, the City reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, the City's proportion was 0.0197992 percent.

For the year ended September 30, 2024, the City recognized pension (expense) revenue of ($47,872.) At September 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	**Deferred Inflows of Resources**
Differences between expected and actual experience	$ 0	$ 0
Changes in assumptions or other inputs	$ 29,340	
Net difference between projected and actual earnings on pension plan investments	$ 117,913	
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	$ (28,692)	
City's contributions subsequent to the measurement date	$ 28,692	
Total	$ 147,253	$ 0

$ 28,692 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2025.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2024, the beginning of the measurement period ended June 30, 2023 is 4.6 and 4.6 for the measurement period June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

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Year ended September 30, 2024:

2025	$ 44,704
2026	$ 138,090
2027	$(23,813)
2028	$(17,021)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.05%, net of investment expenses
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries - Males Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries - Females Pub-2010 General Tables, increased 21%
Fire & Police - Males Pub-2010 Safety Tables, increased 21%
Fire & Police - Females Pub-2010 Safety Tables, increased 26%
Disabled Members - Males Pub-2010 Disabled Tables, increased 38%
Disabled Members - Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015, through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2024, is based on the results of an actuarial valuation date of July 1, 2024.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

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Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2024.

2024

	DB Plans	Sick Leave
Asset Class		
Fixed Income	30.00%	50.00%
US/Global Equity	55.00%	39.30%
International Equity	15.00%	10.70%
Cash	0.00%	0.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

-Continued

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$ 733,213	$ 740,619	$ 748,025

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov

Payables to the pension plan

At September 30, 2024, the City reported payables to the defined benefit pension plan of $ 0 for legally required employer contributions and $0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 9 – CAPTIAL LEASES PAYABLE

On March 7, 2012, the City entered into a financing capital lease for the purchase of new fire truck. The lease is payable in equal annual installments of $ 21,169. The lease is capitalized in the statement of net position in the amount of $143,059 and will be expensed annually in the funds. In January of 2019 the City entered into a financing capital lease for the purchase of a 2018 Model 5610 Bobcat Toolcat. This lease was terminated in FY 2024 by selling the asset back to the leasing company. On December 22, 2020, the City entered into a financing capital lease for the purchase of a 2021 Ford F-150 pickup for the fire department. This lease is capitalized in the amount of $43,125 and will also be expensed annually in the funds. On November 2, 2023 the City entered into a financing capital lease for the purchase of a 2023 Chevrolet 5500 Truck split three ways to the street, water, and wastewater funds. This lease is capitalized in the amount of $91,923. On December 27, 2023 the City entered into a financing capital lease for the purchase of a 2024 Caterpillar 938M Small Wheel Loader split three ways to the street, water, and wastewater funds. This lease is capitalized in the amount of $284,001. On May 22, 2024 the City entered into a financing capital lease for the purchase of a 2024 Bobcat 74ST split three ways to the street, water, and wastewater funds. This lease is capitalized in the amount of $77,393. The following is a summary of the City's capital leases payable.

-Continued

	Equip Cost	2025	2026	2027	2028	Total
Governmental Activities						
2012 Pierce 7400 Pumper						
Fire Truck						
PNC Equipment Finance	258,290	21,169	21,169	21,169		63,507
Less Interest 4.65%		(2,587)	(1,762)	(900)		(5,249)
Due 2/27						
	258,290	18,582	19,407	20,269	0	58,258
2021 Ford F-150 Pickup						
NCL Government Capital	43,125	7,514	7,514			15,028
Less Interest 4.185%		(619)	(316)			(935)
Due 2/15						
	43,125	6,895	7,198	0	0	14,093
2023 Chevrolet HD 5500 Truck						
The Bancorp Leasing Company	91,923	21,912	21,912	21,912	21,912	87,648
Less Interest 7.77%		(5,462)	(5,897)	(6,408)	(6,918)	(24,685)
Due Monthly						
		16,450	16,015	15,504	14,994	62,963
2024 Caterpillar 938M Loader						
Caterpillar Financial Services	284,001	30,383	30,383	30,383	30,383	121,532
Less Interest 6.87%		(17,551)	(16,668)	(15,725)	(14,718)	(64,662)
Due 12/27						
		12,832	13,715	14,658	15,665	56,870
2024 Bobcat Loader						
Rumbles Leasing	77,393	18,973	18,973	38,800		76,746
Less Interest 3.525%		(2,268)	(1,669)	(845)		(4,782)
Due Monthly						
	77,393	16,705	17,304	37,955	0	71,964
Total Capital Leases	$ 378,808	$ 42,182	$ 43,909	$ 58,224	$ 0	$ 144,315

NOTE 10 – EXCESS OF EXPENDITURES OVER APPROPRIATIONS

For the year ended September 30, 2024, there were no instances where expenditures exceeded appropriations in any of the funds.

NOTE 11 – SUBSEQUENT EVENTS

Subsequent events were evaluated through the date of the auditor's report, which is the date the financial statements were available to be issued.

Required

Supplementary Information

CITY OF BELLEVUE, IDAHO
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual -- General Fund
for the year ended September 30, 2024

	Original Budget Amounts	Final Budget Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUE:				
State of Idaho liquor receipts	$ 60,000	$ 60,000	$ 68,790	$ 8,790
State highway user collections	139,796	139,796	278,089	138,293
State of Idaho shared revenue	306,770	306,770	289,453	(17,317)
Franchises, licenses, permits	93,500	93,500	116,977	23,477
City Property Assessments	818,587	818,587	826,705	8,118
Local Option Tax Receipts	50,000	50,000	60,089	10,089
Administrative Fees Water/Wastewater	193,999	193,999	195,139	1,140
Earnings on investments	750	750	31,869	31,119
Fees, fines and charges for services	97,450	97,450	342,274	244,824
Grants and contributions	132,888	132,888	32,523	(100,365)
County court fines	36,000	36,000	64,758	28,758
Proceeds on Sale of Assets			21,825	21,825
Miscellaneous	0	0	1,712	1,712
Total Revenue	1,929,740	1,929,740	2,330,203	400,463
EXPENDITURES:				
Administrative	564,711	564,711	522,909	41,802
Community Development	178,848	178,848	139,618	39,230
Parks and Recreation	44,742	44,742	27,478	17,264
Fire	242,586	242,586	201,453	41,133
Library	79,069	79,069	73,137	5,932
Marshall	682,949	682,949	677,946	5,003
Building and Grounds	47,824	47,824	38,895	8,929
Streets	491,054	491,054	423,731	67,323
Capital Expenditures	0	0	0	0
Total Expenditures	2,331,783	2,331,783	2,105,167	226,616
EXCESS REVENUE (EXPENDITURES)	(402,043)	(402,043)	225,036	627,079
OTHER FINANCING SOURCES (USES):				
Operating transfers from other funds				0
Operating transfers (to) other funds			(7,633)	(7,633)
NET CHANGE IN FUND BALANCES	(402,043)	(402,043)	217,403	619,446
FUND BALANCE - BEGINNING	589,742	589,742	589,742	
FUND BALANCE - ENDING	$ 187,699	$ 187,699	$ 807,145	$ 619,446

CITY OF BELLEVUE, IDAHO
PUBLIC EMPLOYEE PENSION INFORMATION
For the year ended September 30, 2024

Required Supplementary Information

Schedule of Employer's Share of Net Pension Liability
PERSI - Base Plan
Last 10 - Fiscal Years*

	2019	2018	2017	2016	2015
Employer's portion of the net pension liability	.0254933%	.0204267%	.0221655%	.0219022%	.0156724%
Employer's proportionate share of the net pension liability	$ 290,999	$ 301,297	$ 348,404	$ 443,991	$ 206,380
Employer's covered-employee payroll	$ 890,981	$ 719,144	$ 713,441	$ 671,267	$ 435,150
Employer's proportional share of the net pension liability as a percentage of its covered-employee payroll	32.66%	41.90%	48.83%	66.14%	47.43%
Plan fiduciary net position as a percentage of the total pension liability	93.79%	91.69%	90.68%	87.26%	91.38%

	2024	2023	2022	2021	2020
Employer's portion of the net pension liability	.01979922%	.02150239%	.0258126%	.02235782%	.0256928%
Employer's proportionate share of the net pension liability (Asset)	$ 740,619	$ 858,090	$ 1,016,697	$ (17,658)	$ 596,621
Employer's covered-employee payroll	$ 968,441	$ 923,610	$ 996,519	$ 862,111	$ 923,442
Employer's proportional share of the net pension liability (Asset) as a percentage of its covered-employee payroll	76.48%	92.91%	102.02%	-2.05%	64.61%
Plan fiduciary net position as a percentage of the total pension liability	85.54%	83.83%	83.09%	100.36%	88.22%

Data reported is measured as of June 30, 2023.

Schedule of Employer's Contributions
PERSI - Base Plan
Last 10 - Fiscal Years*

	2019	2018	2017	2016	2015
Statutorily required contributions	$ 102,028	$ 81,476	$ 77,932	$ 88,119	$ 56,998
Contributions in relation to the statutorily required contribution	$ (102,028)	$ (81,476)	$ (77,932)	$ (88,119)	$ (56,998)
Contribution (deficiency) excess	$ 0	$ 0	$ 0	$ 0	$ 0
Employer's covered-employee payroll	$ 890,981	$ 719,144	$ 713,441	$ 671,267	$ 435,150
Contributions as a percentage of covered-employee payroll	11.45%	11.33%	10.92%	13.13%	12.03%

	2024	2023	2022	2021	2020
Statutorily required contributions	$ 114,769	$ 107,129	$ 120,729	$ 103,785	$ 110,664
Contributions in relation to the statutorily required contribution	$ (114,769)	$ (107,129)	$ (120,729)	$ (103,785)	$ (110,664)
Contribution (deficiency) excess	$ 0	$ 0	$ 0	$ 0	$ 0
Employer's covered-employee payroll	$ 968,441	$ 923,610	$ 996,519	$ 862,111	$ 923,442
Contributions as a percentage of covered-employee payroll	11.85%	11.60%	12.12%	12.04%	11.98%

Other

Supplementary Information

CITY OF BELLEVUE, IDAHO
Bond-Future Principal and Interest Requirements
at September 30, 2024

	Annual Payment			
	Interest Rate	Fiscal Year	Principal Payment	Interest Payment
City of Bellevue Blaine County Sewer Construction Loan				
Waste Water Treatment Plant Revolving Promissory Note Series 2010 $6,000,000, November 17, 2010 3.25% per annum				
	3.25%	2025	335,499	74,901
	3.25%	2026	346,491	63,909
	3.25%	2027	357,844	52,556
	3.25%	2028	369,465	40,935
	3.25%	2029	381,673	28,726
	3.25%	2030	394,179	16,221
	3.25%	2031	201,855	3,307
			$ 2,387,006	$ 280,555

The accompanying notes are a part of these financial statements.

WORKMAN & COMPANY | Office of Accounting

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

November 14, 2024

To the Honorable Mayor and City Council
City of Bellevue, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the City of Bellevue, Idaho (City), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the City of Bellevue, Idaho's basic financial statements, and have issued our report thereon dated November 14, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Bellevue, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe that a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Workman & Company

WORKMAN AND COMPANY
Certified Public Accountants
Twin Falls, Idaho